

D R A F T

SUMMARY

Establishes Task Force on the Taxation of Intangible Property. Authorizes task force to pre-session file legislation. Requires task force to report to Legislative Assembly during 2016 regular session.

Sunsetts task force on December 31, 2016.

Declares emergency, effective on passage.

A BILL FOR AN ACT

1
2 Relating to the taxation of intangible property; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) The Task Force on the Taxation of Intangible**
5 **Property is established, consisting of eight members appointed as fol-**
6 **lows:**

7 (a) **The President of the Senate shall appoint four members from**
8 **among members of the Senate.**

9 (b) **The Speaker of the House of Representatives shall appoint four**
10 **members from among members of the House of Representatives.**

11 (2) **The task force shall examine issues related to the taxation of**
12 **intangible property, including the assessment of intangible property**
13 **of companies whose property is subject to central assessment.**

14 (3) **A majority of the members of the task force constitutes a quo-**
15 **rum for the transaction of business.**

16 (4) **Official action by the task force requires the approval of a ma-**
17 **jority of the members of the task force.**

18 (5) **The task force shall elect one of its members to serve as chair-**
19 **person.**

1 (6) If there is a vacancy for any cause, the appointing authority
2 shall make an appointment to become immediately effective.

3 (7) The task force shall meet at times and places specified by the
4 call of the chairperson or of a majority of the members of the task
5 force.

6 (8) The task force may adopt rules necessary for the operation of
7 the task force.

8 (9) The task force may pre-session file legislation in the manner
9 provided in ORS 171.130 for interim committees. All legislation re-
10 commended by official action of the task force must indicate that it
11 is introduced at the request of the task force.

12 (10) The task force shall report to the Legislative Assembly in the
13 manner provided in ORS 192.245 at any time during the 2016 regular
14 session of the Legislative Assembly that the President and Speaker
15 may designate.

16 (11) The task force shall be staffed by the Legislative Revenue Of-
17 ficer.

18 (12) All agencies of state government, as defined in ORS 174.111, are
19 directed to assist the task force in the performance of its duties and,
20 to the extent permitted by laws relating to confidentiality, to furnish
21 such information and advice as the members of the task force consider
22 necessary to perform their duties.

23 **SECTION 2.** Section 1 of this 2015 Act is repealed on December 31,
24 2016.

25 **SECTION 3.** This 2015 Act being necessary for the immediate pres-
26 ervation of the public peace, health and safety, an emergency is de-
27 clared to exist, and this 2015 Act takes effect on its passage.