Staff: Paul Warner, Legislative Revenue Officer Mazen Malik, Senior Economist Chris Allanach, Senior Economist Dae Baek, Economist Christine Broniak, Economist Kyle Easton, Economist Corinne Gavette, Office Manager Edward Klein. Committee Assistant



HOUSE COMMITTEE ON REVENUE Members: Rep. Phil Barnhart, Chair Rep. Cliff Bentz, Vice-Chair Rep. Jessica Vega Pederson, Vice-Chair Rep. John Davis Rep. Mark Johnson Rep. Mark Johnson Rep. Ann Lininger Rep. Tobias Read Rep. Barbara Smith Warner Rep. Gail Whitsett

Oregon State Capitol 900 Court Street NE, Room 143, Salem, Oregon 97301 Phone: 503-986-1266 Email: lro.exhibits@state.or.us

### AGENDA

# Revision 1 Posted: APR 01 03:04 PM

### THURSDAY

- Date: April 2, 2015
- Time: 1:00 P.M.
- Room: HR A

#### **Public Hearing**

HB 2099

Modifies list of jurisdictions of incorporation for which income must be included on Oregon corporate excise tax return, if corporation is member of unitary group with Oregon corporation.

HB 2752

Increases maximum amount of corporate excise tax credit allowed for qualified research activities.

#### Work Session

HB 3001

Allows application for determination of real market value and assessed value of property destroyed or damaged between January 1 and July 1 to be filed on or before December 31.

HB 2128

*(Carried Over from 4-1-2015 Meeting)* Provides that ad valorem property taxes assessed on real property held by taxable person under lease from tax-exempt owner are personal liability of taxable person.

HB 2127

*(Carried Over from 4-1-2015 Meeting)* Requires agent providing closing and settlement services in conveyance of real property to tax-exempt government transferee to withhold and pay to county in which real property is located property taxes on real property outstanding as of date of conveyance.

HB 2129

(*Carried Over from 4-1-2015 Meeting*) Allows taxpayer to petition for reduction of maximum assessed value upon demonstrating that new property or new improvements to property added to tax roll in prior tax year did not exist.

HB 2131

*(Carried Over from 4-1-2015 Meeting)* Pledges revenues from ad valorem property taxes as security for general obligation indebtedness of public bodies.

HB 2148 A

*(Carried Over from 4-1-2015 Meeting)* Exempts from state and local property taxes and fees, charges and assessments related to property taxation permanent improvements located on federal land held in trust for federally recognized Indian tribe or tribe member.

## AGENDA (Cont.) April 2, 2015

Please email exhibits to: lro.exhibits@state.or.us