Staff: Paul Warner, Legislative Revenue Officer Mazen Malik, Senior Economist Chris Allanach, Senior Economist Dae Baek, Economist Christine Broniak, Economist Kyle Easton, Economist Corinne Gavette, Office Manager Edward Klein. Committee Assistant



HOUSE COMMITTEE ON REVENUE Members: Rep. Phil Barnhart, Chair Rep. Cliff Bentz, Vice-Chair Rep. Jessica Vega Pederson, Vice-Chair Rep. John Davis Rep. Mark Johnson Rep. Mark Johnson Rep. Ann Lininger Rep. Tobias Read Rep. Barbara Smith Warner Rep. Gail Whitsett

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# AGENDA

# Revision 1 Posted: MAR 18 03:13 PM

# THURSDAY

- Date: March 19, 2015
- Time: 1:00 P.M.
- Room: HR A

## **Public Hearing**

HB 2749

Requires Department of Revenue to estimate projected amount of revenue, attributable to net capital gain, to be received by department for current tax year and to estimate amount received for previous tax year.

- HJR 19 \*\* \*\*Subsequent Referral(s) to Rules Proposes amendment to Oregon Constitution establishing Oregon Rainy Day Fund.
- HB 3177

Provides that bill that raises revenue solely by eliminating tax expenditure may pass with simple majority of both chambers.

HB 2961

Directs Legislative Assembly to appropriate amount equal to one percent of total amount of General Fund appropriations and lottery allocations for next biennium to both Oregon Rainy Day Fund and Education Stability Fund if state unemployment rate for previous year is six percent or less at time of last economic and revenue forecast of biennium.

### **Public Hearing and Work Session**

SB 611 A

(*Carried Over from 3-18-2015 Meeting*) Grants property tax exemption to property of centrally assessed company in amount of positive value obtained by subtracting from real market value of company's real property and tangible and intangible personal property included in unit subject to central assessment, reduced by amount of certain elective exemptions, amount equal to historical or original cost of company's real property and tangible personal property included in unit subject to central assessment, reduced by amount of property and tangible personal property included in unit subject to central assessment, without reduction for certain el

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