Staff: Paul Warner, Legislative Revenue Officer Mazen Malik, Senior Economist Chris Allanach, Senior Economist Dae Baek, Economist Christine Broniak, Economist Kyle Easton, Economist Corinne Gavette, Office Manager Edward Klein, Committee Assistant



Members: Rep. Phil Barnhart, Chair Rep. Cliff Bentz, Vice-Chair Rep. Jessica Vega Pederson, Vice-Chair Rep. John Davis Rep. Mark Johnson Rep. Mark Johnson Rep. Tobias Read Rep. Tobias Read Rep. Barbara Smith Warner Rep. Gail Whitsett

HOUSE COMMITTEE ON REVENUE

Oregon State Capitol 900 Court Street NE, Room 143, Salem, Oregon 97301 Phone: 503-986-1266 Email: Iro.exhibits@state.or.us

AGENDA

Revision 2 Posted: FEB 19 08:24 AM

MONDAY

- Date: February 23, 2015
- Time: 1:00 P.M.
- Room: HR A

Work Session

HB 2490

Changes to August 31 end date for annual indexing of maximum aggregate amount that local government official or tribal government official may place in investment pool in custody of State Treasurer.

HB 2493

Modifies meeting schedule of State Debt Policy Advisory Commission, requiring that meetings be held at least annually.

HB 2488

Replaces penalty for taxpayer's substantial understatement of taxable income with penalty for substantial understatement of net tax.

HB 2483

(Carried Over from 2-18-2015 Meeting) Clarifies that right of any other party to seek determination of total real market value of unit of property or real market value of components of tax account or unit of property applies in appeals of accounts constituting unit of property.

Possible Introduction of Committee Bills

Public Hearing

HB 2164 **

**Subsequent Referral(s) to Ways and Means

Makes permanent pilot project that requires certain licensees to demonstrate and maintain tax compliance as condition of issuance or renewal of license.

HB 2103

Requires taxpayer to establish economic substance of transaction if disputed by Department of Revenue.

Please email exhibits to: lro.exhibits@state.or.us