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AGENDA

Posted: MAR 12 04:35 PM

FRIDAY

Date: March 20, 2015

Time: 8:00 A.M. Room: HR E

Public Hearing

HB 3244

Provides that borrower or borrower's agent may rely on lender's payoff statement for amount required to discharge mortgage or perform obligation necessary to request reconveyance of estate of real property described in trust deed unless lender delivers amended payoff statement.

HB 3419

Prohibits financial institution from using broker price opinion to value real property or interest in real property in certain circumstances.

HB 3185

Exempts from requirement to obtain mortgage loan originator's license corporations, governments, governmental subdivisions or agencies, trusts, estates, partnerships, cooperatives or associations that, as sellers during any 12-month period, offer or negotiate terms for not more than three residential mortgage loans.

Submit testimony or request presentation/projection equipment 24 hours in advance. Send materials to the email near the top of the agenda; if unable, bring 15 hard copies.

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