

Physicians who provide medical care to residents of an Oregon Veterans' Home (OVH) may be eligible for a credit of up to \$5,000 per year.

Who can claim the credit?

Any resident or nonresident individual physician may qualify for the credit. The physician must be licensed to practice under ORS chapter 677. They must provide care to a minimum of at least eight residents at an OVH.

S corporation shareholders and partnership members may only claim a credit based on the care they provided. The full amount of the credit shall be allowed to each taxpayer who qualifies in an individual capacity.

Part-year residents and nonresidents. Your allowable credit must be prorated by your Oregon percentage.

How much is the credit?

The credit is equal to the lesser of:

- \$1,000 for every eight residents to whom the physician provides care at an OVH; or
- \$5,000.

How to claim the credit

You must submit with your tax return a letter from the OVH at which you provided care. The letter must state that you missed no more than 5 percent of your scheduled visits during the tax year.

No Carryforward. The credit may not exceed your tax liability for the year. There is no carry forward of unused credits.

Political contributions ORS 316.102

[Credit code 723]

Oregon law allows a tax credit for political contributions.

You may not claim this credit if your federal adjusted gross income exceeds \$200,000 on a jointly filed return, or \$100,000 on all other returns.

Who can claim the credit?

To qualify, you must have contributed money in the tax year you claim the credit. You must reduce the amount of your contribution by the fair market value (FMV) of any item(s) or service(s) you receive in exchange for your contribution. Contributions of goods or services do not qualify. Keep receipts from the candidate or organization with your tax records. You can use copies of cancelled checks as your receipt.

How much is the credit?

Your credit is equal to your contribution, but limited to \$100 on a joint return or \$50 on a single or separate return. The \$3 check-off on the Oregon tax return does not qualify for this credit.

Partners or S corporation shareholders can claim a credit for their share of political contributions made by the partnership or S corporation. The contribution must meet the statutory requirements. The \$50 and \$100 limits apply individually to each partner's or shareholder's return.

No carryforward. The credit cannot be more than your tax liability for Oregon. Any credit not used this year is lost.

Which contributions qualify?

Candidates and their principal campaign committees.

You can claim a credit for a contribution to a candidate for federal, state, or local elective office, or to the candidate's principal campaign committee. To qualify, at least one of the following must occur in Oregon the same calendar year you made your contribution:

- The candidate's name must be listed on a primary, general, or special election ballot,
- A prospective petition of nomination must be filed by or for the candidate,
- A declaration of candidacy must be filed by or for the candidate,
- A certificate of nomination must be filed by or for the candidate,
- A designation of a principal campaign committee must be filed with the Oregon Secretary of State's Office. **Note:** The designation must be made in each year a contribution is made to qualify under this provision.

Political action committees. You can claim a credit for contributions to political action committees (PACs). The organization must have certified the name of its political treasurer with the appropriate filing officer, usually the Secretary of State for statewide or regional elections, your county clerk for county elections, or your city recorder for city elections. PACs registered with the Federal Elections Commission may not be required to register in Oregon.

Political parties. Political parties can be national, state, or local committees of major political parties. Oregon also allows a tax credit for contributions made to minor political parties that qualify under state law. Contact the Oregon Secretary of State's Office in Salem at 503-986-1518 to see if a particular party qualifies.