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Scot Langton, Assessor

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MEMORANDUM

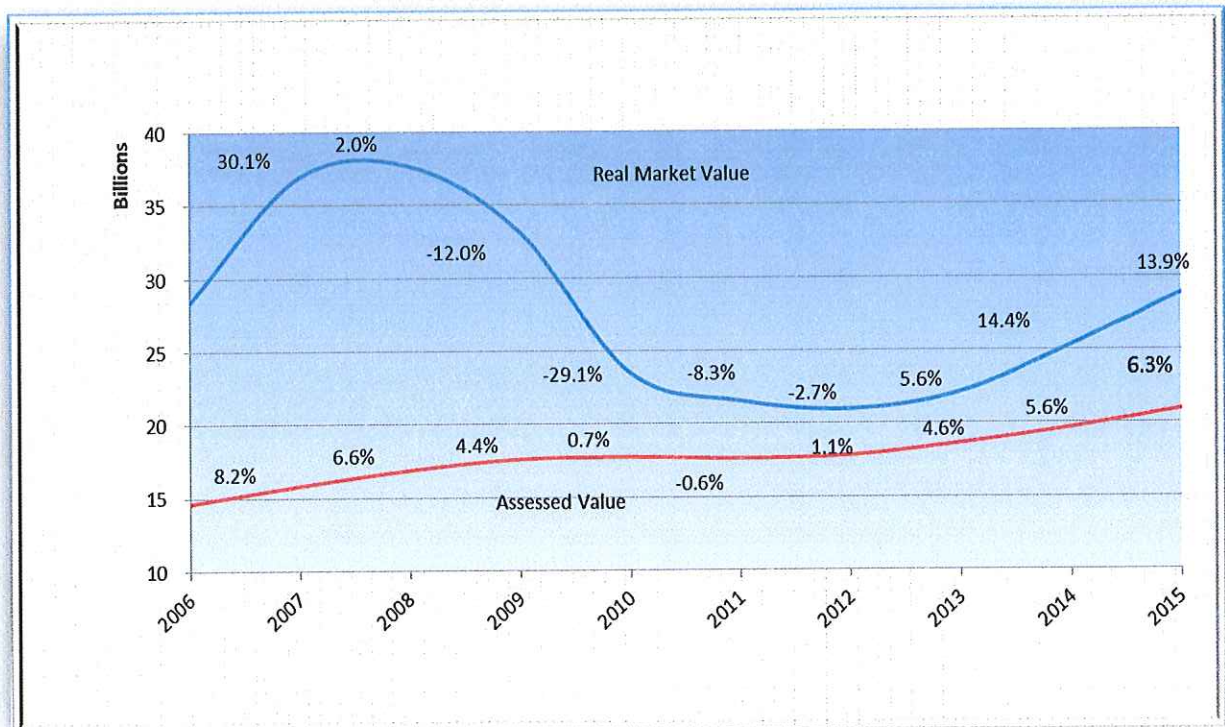
Date: November 16, 2015

From: Scot Langton, Deschutes County Assessor

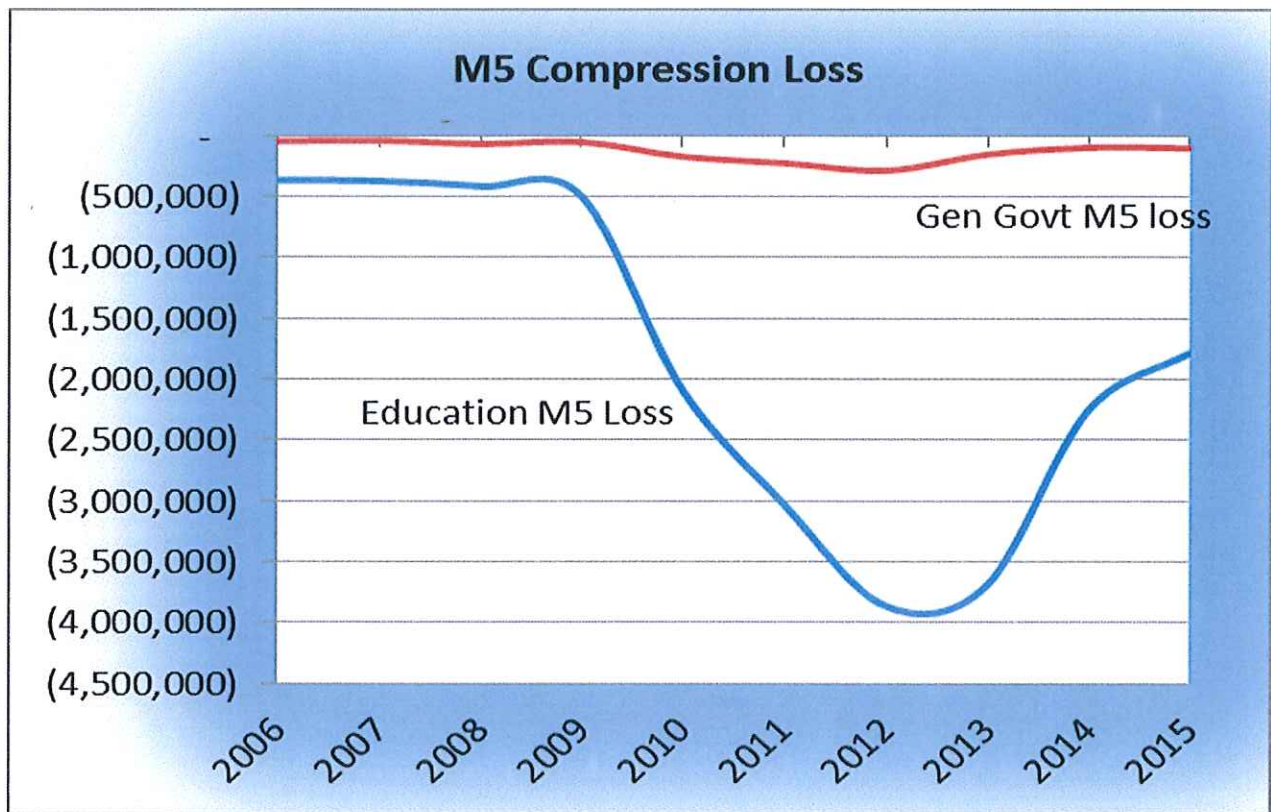
To: Honorable Senate Interim Committee on Finance and Revenue Members

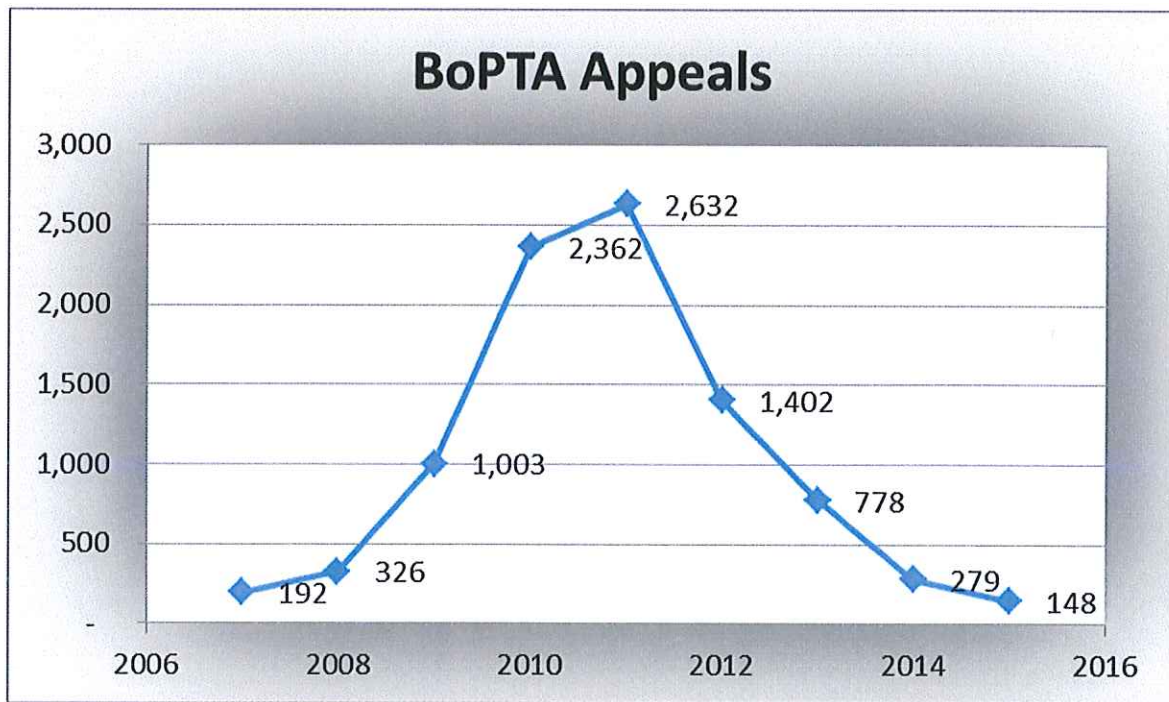
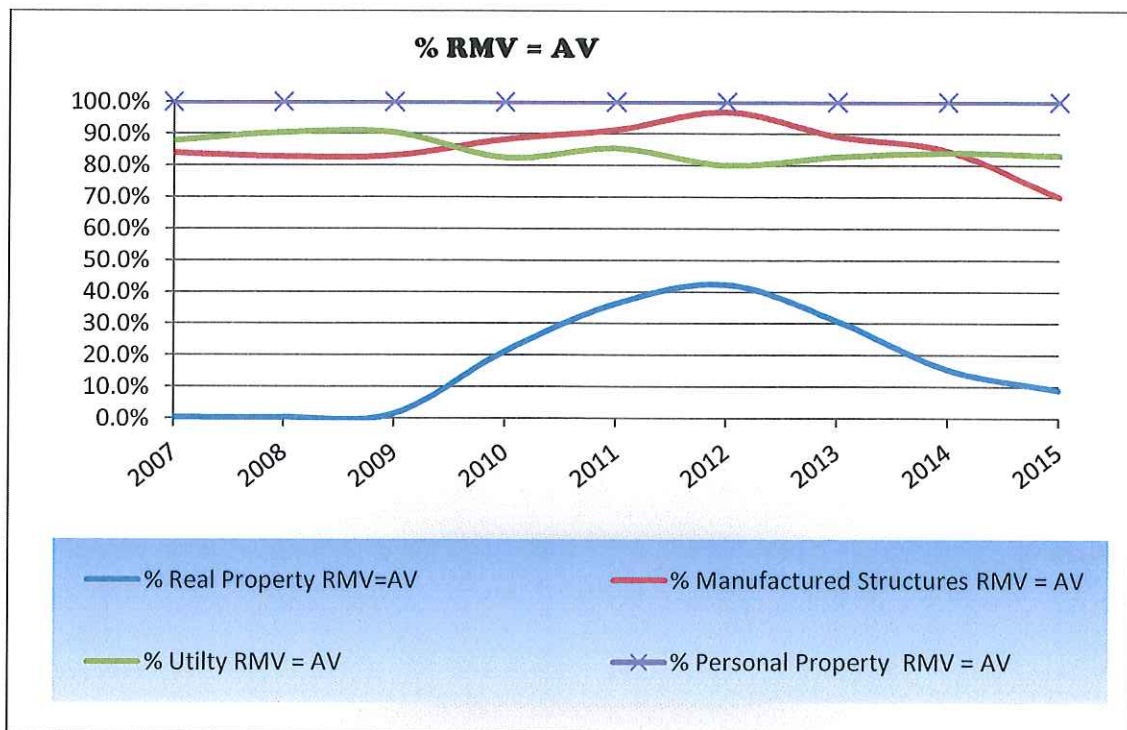
RE: Property Tax Update

The following represents the recent year to year changes in both Real Market Values (RMV) and Taxable Assessed Values (TAV) in Deschutes County; with the varying impacts of these changes on Measure 5 compression loss; and number and types of accounts where the RMV now is the TAV.



Measure 5 Tax Compression History			
Tax Year	Education Loss Amount	Gen Govt Loss Amount	Total M5 Loss
2015	(1,788,174)	(102,414)	(1,890,588)
2014	(2,261,869)	(98,118)	(2,359,987)
2013	(3,695,663)	(154,307)	(3,849,970)
2012	(3,864,593)	(287,623)	(4,152,216)
2011	(3,022,873)	(227,041)	(3,249,914)
2010	(2,080,984)	(174,191)	(2,255,175)
2009	(498,772)	(54,361)	(553,133)
2008	(418,637)	(70,320)	(488,957)
2007	(374,750)	(43,117)	(417,867)





Property Taxes Imposed				
Year	Countywide	chg	Education Taxes	chg
2015	318,180,786	6.7%	97,023,101	6.8%
2014	298,302,143	6.6%	90,837,597	7.2%
2013	279,868,511	4.1%	84,746,380	5.2%
2012	268,893,455	0.7%	80,545,270	0.6%
2011	267,120,046	-2.3%	80,052,689	-1.7%
2010	273,437,879	0.5%	81,469,486	-0.7%
2009	272,035,456	7.1%	82,042,972	4.2%
2008	254,060,510	8.9%	78,707,881	6.5%
2007	233,330,396	8.8%	73,870,018	8.0%
2006	214,410,462		68,424,348	

