SB 1582-A4 (LC 278) 2/24/14 (LHF/ps)

PROPOSED AMENDMENTS TO A-ENGROSSED SENATE BILL 1582

- On page 5 of the printed A-engrossed bill, after line 8, insert:
- "SECTION 4. Section 5 of this 2014 Act is added to and made a part of the Insurance Code.
- 4 "SECTION 5. (1) As used in this section:
- 5 "(a) 'Health benefit plan' has the meaning given that term in ORS 6 743.730.
- 7 "(b) 'Transitional health benefit plan' means a health benefit plan 8 that:
- "(A) Was issued to an individual or a small employer who elected to renew coverage under the plan in calendar year 2013 instead of obtaining coverage under a new health benefit plan;
- "(B) Is in force on the effective date of this 2014 Act;
- 13 "(C) Does not comply with the requirements of the Insurance Code 14 in effect on or after January 1, 2014; and
- 15 "(D) Complies with the requirements of the Insurance Code in effect 16 on December 31, 2013.
- "(2) If authorized by guidance from the United States Department
 of Health and Human Services, the United States Department of Labor
 or the United States Department of the Treasury, the Department of
 Consumer and Business Services shall permit a transitional health
 benefit plan to remain in force until the later of:
 - "(a) December 31, 2015; or

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- "(b) A later date specified by the Department of Consumer and Business Services by rule.
- "SECTION 6. Section 5 of this 2014 Act is repealed January 2, 2017.".
- In line 9, delete "4" and insert "7".
