

**PROPOSED AMENDMENTS TO  
A-ENGROSSED HOUSE BILL 4103**

1 On page 1 of the printed A-engrossed bill, line 2, delete “, 87.196 and  
2 646.608” and insert “and 87.196”.

3 On page 2, delete lines 13 through 15 and insert:

4 “(c) If a lien claimant fails to give notice in accordance with this sub-  
5 section to a lien debtor concerning chattel described in paragraph (b) of this  
6 subsection, the lien claimant is liable to the lien debtor for a sum equal to  
7 the fair market value of the chattel sold at the foreclosure sale. The lien  
8 debtor may bring an action to recover the sum and reasonable attorney  
9 fees.”.

10 On page 3, delete lines 33 through 41 and insert:

11 “(2) A person who is entitled to receive notice under subsection (1) of this  
12 section may discharge the lien and preserve the person’s security interest in  
13 the chattel by paying the lien claimant the amount of the lien claim and  
14 reasonable expenses the person actually incurs in foreclosing the lien claim.  
15 If the person does not discharge the lien before the day of the foreclosure  
16 sale, the foreclosure sale extinguishes the person’s security interest in the  
17 chattel even if the person does not receive notice under subsection (1) of this  
18 section.”.

19 On page 4, line 5, delete the boldfaced material.

20 In line 6, delete “notice under subsection (1)(a)(B) of this section,”.

21 In line 9, after “sum” insert “and reasonable attorney fees”.

22 Delete lines 11 through 45 and delete pages 5 and 6.

1 On page 7, delete lines 1 through 10.

2 In line 11, delete “4” and insert “3” and after “87.192” delete the rest of  
3 the line and insert “and 87.196 by sections 1 and 2”.

4 Delete line 18 and insert “87.192 and 87.196 by sections 1 and 2 of this  
5 2014 Act.”.

6 In line 19, delete “5” and insert “4”.

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