HB 4005-4 (LC 166) 2/12/14 (CMT/ps)

PROPOSED AMENDMENTS TO HOUSE BILL 4005

On <u>page 1</u> of the printed bill, line 2, delete "creating new provisions; amending ORS 314.752 and 318.031" and insert "amending ORS 285C.095 and section 3, chapter 474, Oregon Laws 2011".

4 Delete lines 5 through 28 and delete pages 2 through 7 and insert:

5 "SECTION 1. ORS 285C.095 is amended to read:

6 "285C.095. (1) A sponsor of an existing enterprise zone may seek to have 7 the zone designated for electronic commerce under this section.

8 "(2) The sponsor shall file an application to have the zone designated for 9 electronic commerce with the Oregon Business Development Department. 10 The application shall be in the form and contain the information that the 11 department by rule may require.

"(3) The application shall be accompanied by a copy of a resolution,
 adopted by the governing body of the sponsor, requesting that the zone be
 designated for electronic commerce.

"(4) The department shall review applications for electronic commerce
 designation and shall approve no more than [10] 13 zones for electronic
 commerce designation.

"(5) The sponsor may by resolution revoke an electronic commerce designation made under this section. If an election is revoked, the sponsor may not subsequently seek reinstatement of electronic commerce designation.

"<u>SECTION 2.</u> Section 3, chapter 474, Oregon Laws 2011, is amended to read: "Sec. 3. A taxpayer may not be allowed a credit under [section 2 of this
2011 Act] ORS 315.341 unless the taxpayer receives preliminary certification
under [section 10 of this 2011 Act] ORS 285C.551 before January 1, [2014]
2016.

<u>SECTION 3.</u> This 2014 Act takes effect on the 91st day after the
date on which the 2014 regular session of the Seventy-seventh Legislative Assembly adjourns sine die.".

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