

**PROPOSED AMENDMENTS TO
HOUSE BILL 4017**

1 On page 1 of the printed bill, line 2, after the first semicolon delete the
2 rest of the line.

3 Delete lines 5 through 21 and delete pages 2 through 9 and insert:

4 **“SECTION 1. (1) Subsection (2) of this section applies to a lien cre-**
5 **ated by an assessment or subsequent reassessment of property by a**
6 **city for a local improvement district if:**

7 **“(a) The owner of the property or a predecessor in interest to the**
8 **property objected to or remonstrated against the formation of the**
9 **district;**

10 **“(b) The assessment or reassessment was imposed after January 1,**
11 **2008, and before January 1, 2009; and**

12 **“(c) The assessment or reassessment was in an amount:**

13 **“(A) Greater than twice the real market value of the property as**
14 **shown on the last certified property tax assessment roll on the date**
15 **the assessment or reassessment was imposed; and**

16 **“(B) That exceeded the real market value of the property deter-**
17 **mined under subparagraph (A) of this paragraph by more than \$1.4**
18 **million.**

19 **“(2) If, in any current or future litigation regarding a lien described**
20 **in subsection (1) of this section, the court finds that the assessment**
21 **or reassessment exceeded the dollar value of the special benefit to the**
22 **property attributable to the local improvement on the date the as-**

1 **essment or reassessment was imposed:**

2 **“(a) The court shall issue a judgment revising the assessment or**
3 **reassessment down to the dollar value of the special benefit to the**
4 **property attributable to the local improvement on the date the as-**
5 **essment or reassessment was imposed.**

6 **“(b) Notwithstanding any other provision of law, redemption of the**
7 **property may be made by any person entitled to redeem the property**
8 **within two years following the issuance of the court’s judgment under**
9 **paragraph (a) of this subsection by paying to the treasurer of the city**
10 **the purchase price of the property at the sale on execution and the**
11 **amount of any taxes, assessments or liens upon the property that are**
12 **paid after the sale on execution by the purchaser at the sale. The**
13 **payment in redemption of the property under this paragraph may not**
14 **include any amounts for penalty or interest.**

15 **“(c) The city may not be deemed the prevailing party in the liti-**
16 **gation for any purpose.**

17 **“SECTION 2. Section 1 of this 2014 Act is repealed on January 2,**
18 **2025.**

19 **“SECTION 3. This 2014 Act being necessary for the immediate**
20 **preservation of the public peace, health and safety, an emergency is**
21 **declared to exist, and this 2014 Act takes effect on its passage.”.**

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