## REVENUE IMPACT OF PROPOSED LEGISLATION

Seventy-Seventh Oregon Legislative Assembly 2014 Regular Session Legislative Revenue Office Bill Number: HB 4023-1 Revenue Area: Lottery funds Economist: Mazen Malik Date: 02/06/2014

Only Impacts on Original or Engrossed Versions are Considered Official

## **Measure Description:**

Directs Oregon State Lottery Commission to establish lottery game to benefit veterans' education and economic development.

**Revenue Impact (in \$Millions):** Raffles done by the Lottery can generate up to one to one and half million dollars.

## Impact Explanation:

The Lottery have run several raffles, the size and outcome of that will depend on design of the event. This measure is to be referred to the ways and means committee, where it will be further analyzed. This statement is issued to assist in this referral.

Creates, Extends, or Expands Tax Expenditure: Yes  $\square$  No  $\boxtimes$ 

Further Analysis Required

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