

**PROPOSED AMENDMENTS TO
HOUSE BILL 4041**

1 On page 1 of the printed bill, line 11, delete “(9)” and insert “(10)”.

2 In line 24, delete “(8)” and insert “(9)”.

3 On page 2, line 10, after the comma insert “subject to subsection (6) of
4 this section.”.

5 After line 25, insert:

6 “(6) A local government may not enter into a loan agreement, or facilitate
7 a financing agreement, under subsection (5) of this section unless the owner
8 has:

9 “(a) Provided written notice to all mortgagees of the qualifying real
10 property that the owner intends to enter into a loan agreement or financing
11 agreement under this section; and

12 “(b) Received written consent from the mortgagees stating that the loan
13 agreement or financing agreement entered into under this section does not
14 constitute an event of default or give rise to any remedies under the terms
15 of the mortgage loan agreements.”.

16 In line 26, delete “(6)” and insert “(7)”.

17 In line 37, delete “(7)” and insert “(8)” and delete “(6)” and insert “(7)”.

18 On page 3, line 2, delete “(8)” and insert “(9)”.

19 In line 5, delete “(9)” and insert “(10)”.