

**PROPOSED AMENDMENTS TO
HOUSE BILL 4020**

1 On page 1 of the printed bill, line 3, after the semicolon insert “repealing
2 ORS 351.666 and 351.668; appropriating money;”.

3 In line 10, delete “designated by ORS 351.666” and insert “established
4 under section 5 of this 2014 Act”.

5 In line 13, delete “, especially in the Portland metropolitan area”.

6 On page 2, delete lines 8 through 43 and insert:

7 **“SECTION 2.** ORS 351.663, as amended by section 1 of this 2014 Act, is
8 amended to read:

9 “351.663. (1) The Engineering and Technology Industry Council is estab-
10 lished. A majority of the council members are representatives of high tech-
11 nology companies in Oregon. The council shall be consulted on the work
12 plans and resource allocations for engineering education.

13 “(2) The council shall establish criteria and measurements that will be
14 used for determining investments made from the [*account established under*
15 *section 5 of this 2014 Act*] **Engineering and Technology Industry Fund**
16 **established under section 8 of this 2014 Act.**

17 “(3) The criteria and measurements established by the council include:

18 “(a) Responding to the urgent engineering educational needs of Oregon’s
19 fast growing high technology industry.

20 “(b) Increasing this state’s faculty and program capacity to meet the
21 graduate level, professional education needs of engineers working in
22 Oregon’s high technology industry through investments in public and private

1 institutions.

2 “(c) Creating additional opportunities for Oregonians to pursue education
3 in electrical engineering, computer engineering and other engineering disci-
4 plines critical to the advancement of Oregon’s high technology industry.

5 “(d) Investing relatively scarce state financial resources to:

6 “(A) Address the high technology industry’s most demonstrated and
7 pressing needs;

8 “(B) Produce the greatest amount of educational benefits with the least
9 short-term and long-term costs to the public;

10 “(C) Avoid duplicating existing public or private resources; and

11 “(D) Leverage existing and future private resources for the public benefit.

12 “(e) Making all investments in public and private institutions through
13 performance-based contracts with measurable outcomes in order to ensure
14 strong linkage between the most urgent engineering education needs and
15 implemented solutions.

16 “(f) Maximizing the leverage of state investment funds to build faculty
17 and program capacity and share existing and new faculty and program re-
18 sources.

19 “(4) Priority is given to investments where private financial resources
20 from Oregon high technology companies or individuals with significant in-
21 terests in the growth of high technology in Oregon are made available to
22 augment public funds.

23 “(5) The council must submit biennial performance reviews of all invest-
24 ments made to improve engineering education with public funds in public
25 and private institutions. The reviews must be submitted to the [*Chief Edu-
26 cation Officer and the Oregon Education Investment Board*] **Higher Educa-
27 tion Coordinating Commission.**

28 **“SECTION 3. The amendments to ORS 351.663 by section 2 of this
29 2014 Act become operative on March 15, 2016.**

30 **“SECTION 4. ORS 351.666 and 351.668 are repealed.**

1 **“SECTION 5. (1) An account in the Oregon Education Investment**
2 **Fund established under section 3, chapter 519, Oregon Laws 2011, is**
3 **established for the purpose of investments in engineering education.**
4 **Notwithstanding section 3, chapter 519, Oregon Laws 2011, interest**
5 **earned on moneys in the account is credited to the account.**

6 **“(2) The Oregon Education Investment Board shall use the moneys**
7 **in the account designated by this section solely for the purpose of in-**
8 **vesting in engineering education. The board shall follow the criteria**
9 **and measurements established by the Engineering and Technology**
10 **Industry Council in allocating moneys for investments in engineering**
11 **education.**

12 **“SECTION 6. (1) The account designated under ORS 351.666 for in-**
13 **vestments in engineering education, within the Oregon University**
14 **System Fund established under ORS 351.506, is abolished.**

15 **“(2) Any moneys remaining in the account on the effective date of**
16 **this 2014 Act that are unexpended, unobligated and not subject to any**
17 **conditions shall be transferred to the account established under sec-**
18 **tion 5 of this 2014 Act for the purpose of investments in engineering**
19 **education.**

20 **“SECTION 7. Section 5 of this 2014 Act is repealed on March 15,**
21 **2016.**

22 **“SECTION 8. (1) The Engineering and Technology Industry Fund is**
23 **established in the State Treasury, separate and distinct from the**
24 **General Fund. Interest earned by the Engineering and Technology In-**
25 **dustry Fund shall be credited to the fund.**

26 **“(2) Moneys in the fund are continuously appropriated to the Higher**
27 **Education Coordinating Commission. The commission shall use the**
28 **moneys in the fund solely for the purpose of investing in engineering**
29 **education. The commission shall follow the criteria and measurements**
30 **established by the Engineering and Technology Industry Council in**

1 allocating moneys for investments in engineering education.

2 **“SECTION 9. (1) The account established under section 5 of this 2014**
3 **Act for investments in engineering education, within the Oregon Ed-**
4 **ucation Investment Fund established under section 3, chapter 519,**
5 **Oregon Laws 2011, is abolished.**

6 **“(2) Any moneys remaining in the account on March 15, 2016, that**
7 **are unexpended, unobligated and not subject to any conditions shall**
8 **be transferred to the Engineering and Technology Industry Fund es-**
9 **tablished under section 8 of this 2014 Act.**

10 **“SECTION 10. Sections 8 and 9 of this 2014 Act become operative**
11 **on March 15, 2016.**

12 **“SECTION 11. This 2014 Act takes effect July 1, 2014.”.**

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