

**PROPOSED AMENDMENTS TO  
HOUSE BILL 4039**

1 On page 1 of the printed bill, delete line 15 and insert:

2 “(b) Changes ownership other than by sale or transfer to a nonprofit  
3 corporation under whose ownership the property continues to be offered,  
4 occupied or used as low-income housing; or”.

5 Delete lines 18 and 19 and insert:

6 **“SECTION 2. (1) Section 1 of this 2014 Act applies to property tax  
7 years beginning on or after July 1, 2012.**

8 **“(2) The exemption provided under section 1 of this 2014 Act may  
9 not be granted for tax years beginning on or after July 1, 2018.”.**

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