

**PROPOSED AMENDMENTS TO
SENATE BILL 1563**

1 In line 2 of the printed bill, after “ORS” insert “285B.286, 285B.740 and”.

2 After line 3, insert:

3 **“SECTION 1.** ORS 285B.286 is amended to read:

4 “285B.286. For traded sector industries, the Oregon Business Development
5 Department shall undertake **entrepreneurial and** industry development ac-
6 tivities that may include, but are not limited to, all of the following:

7 “(1) Focus groups and other meetings and related studies to identify
8 traded sector industry members and issues of common concern within an in-
9 dustry.

10 “(2) State technical and financial support for formation of industry asso-
11 ciations, publication of association directories and related efforts to create
12 or expand the activities of industry associations.

13 “(3) Helping establish research consortia as well as partnering with uni-
14 versities and other research institutions to assist in the retention and
15 recruitment of targeted industries.

16 “(4) Joint training and education programs and curricula related to the
17 specific needs of traded sector industries.

18 “(5) Cooperative market **and entrepreneurial** development activities.

19 “(6) Analysis of the need, feasibility and cost for establishing product
20 certification and testing facilities and services.

21 “(7) State technical and financial support to facilitate certification of
22 sites as ready for development for traded sector industry. The support may

1 include performing site assessments to determine the costs associated with
2 development of individual sites.

3 “(8) Assistance to traded sector and cluster affiliated Oregon businesses
4 and consortia in making investments that advance **entrepreneurial and**
5 industry-related development activities or other identified competitiveness
6 objectives of existing Oregon cluster businesses.

7 “(9) **Assistance and support that promote regional economic devel-**
8 **opment strategies fostering entrepreneurship and the development of**
9 **targeted industry clusters in rural communities.**

10 “**SECTION 2.** ORS 285B.740 is amended to read:

11 “285B.740. It is the intent of the Legislative Assembly that in the admin-
12 istration of ORS 285B.740 to 285B.758, the Oregon Business Development
13 Department work closely with regional economic development organizations,
14 community development corporations, small business development centers
15 and organizations that promote and assist small businesses owned and oper-
16 ated by women and minorities, **and utilize policies, priorities and prac-**
17 **tices that further entrepreneurial and small business development in**
18 **rural communities.** The department, to the maximum extent feasible and
19 consistent with prudent financial controls, may delegate the administration
20 and operation of the loan program created by ORS 285B.740 to 285B.758 to
21 local and community-based entities. To carry out the policy described in this
22 section:

23 “(1) The department may contract with any nonprofit corporation or
24 agency with experience and expertise in business finance to administer all
25 or any part of the loan program created by ORS 285B.740 to 285B.758.

26 “(2) When entering into an agreement for the administration of the loan
27 program by any nonprofit corporation or agency, the department may agree
28 to waive any claims it may have against such corporation or agency for
29 losses arising out of the normal course of business, [so] **as** long as the cor-
30 poration or agency does not act negligently or fraudulently in providing

1 loans under ORS 285B.740 to 285B.758.

2 “(3) When entering into an agreement to have a nonprofit corporation or
3 agency administer the loan program created by ORS 285B.740 to 285B.758, the
4 department may pay loan origination and loan servicing fees to the corpo-
5 ration or agency. The amount of such fees may be determined in the agree-
6 ment between the department and the administering corporation or
7 agency.”.

8 In line 4, delete “1” and insert “3”.

9 In line 14, delete “five” and insert “10”.

10 In line 16, delete “2” and insert “4”.

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