HB 4020-1 (LC 177) 1/28/14 (DRG/ps)

PROPOSED AMENDMENTS TO HOUSE BILL 4020

1 On <u>page 1</u> of the printed bill, line 13, delete ", especially in the Portland 2 metropolitan area".

3 On page 2, delete lines 8 through 40 and insert:

4 "SECTION 2. ORS 351.663, as amended by section 1 of this 2014 Act, is 5 amended to read:

"351.663. (1) The Engineering and Technology Industry Council is established. A majority of the council members are representatives of high technology companies in Oregon. The council shall be consulted on the work
plans and resource allocations for engineering education.

"(2) The council shall establish criteria and measurements that will be
 used for determining investments made from the account designated by ORS
 351.666.

13 "(3) The criteria and measurements established by the council include:

"(a) Responding to the urgent engineering educational needs of Oregon's
 fast growing high technology industry.

"(b) Increasing this state's faculty and program capacity to meet the graduate level, professional education needs of engineers working in Oregon's high technology industry through investments in public and private institutions.

"(c) Creating additional opportunities for Oregonians to pursue education
 in electrical engineering, computer engineering and other engineering disciplines critical to the advancement of Oregon's high technology industry.

1 "(d) Investing relatively scarce state financial resources to:

2 "(A) Address the high technology industry's most demonstrated and 3 pressing needs;

"(B) Produce the greatest amount of educational benefits with the least
short-term and long-term costs to the public;

6 "(C) Avoid duplicating existing public or private resources; and

7 "(D) Leverage existing and future private resources for the public benefit.

8 "(e) Making all investments in public and private institutions through 9 performance-based contracts with measurable outcomes in order to ensure 10 strong linkage between the most urgent engineering education needs and 11 implemented solutions.

"(f) Maximizing the leverage of state investment funds to build faculty and program capacity and share existing and new faculty and program resources.

15 "(4) Priority is given to investments where private financial resources 16 from Oregon high technology companies or individuals with significant in-17 terests in the growth of high technology in Oregon are made available to 18 augment public funds.

"(5) The council must submit biennial performance reviews of all investments made to improve engineering education with public funds in public and private institutions. The reviews must be submitted to the [*Chief Education Officer and the Oregon Education Investment Board*] **Higher Education Coordinating Commission**.".

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