

# Senate Bill 5703

Sponsored by JOINT COMMITTEE ON WAYS AND MEANS

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Changes fund into which proceeds of certain lottery bonds are deposited for State Department of Energy.

Changes recipient of lottery bond proceeds to be used for digital switching equipment in Gilliam, Sherman and Wheeler Counties.

Declares emergency, effective on passage.

## A BILL FOR AN ACT

1  
2 Relating to state financial administration; amending sections 8 and 20, chapter 786, Oregon Laws  
3 2013; and declaring an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 8, chapter 786, Oregon Laws 2013, is amended to read:

6 **Sec. 8.** (1) For the biennium beginning July 1, 2013, at the request of the Oregon Department  
7 of Administrative Services, after the department consults with the State Department of Energy, the  
8 State Treasurer [*is authorized to*] **may** issue lottery bonds pursuant to ORS 286A.560 to 286A.585 in  
9 an amount [*that produces*] **not to exceed** \$5 million in net proceeds [*and interest earnings*] for the  
10 purposes described in subsection (2) of this section, plus an additional amount estimated by the State  
11 Treasurer to be necessary to pay bond-related costs.

12 (2) Net proceeds of lottery bonds issued under this section and interest earnings must be  
13 transferred to the State Department of Energy in an amount sufficient to provide \$5 million in net  
14 proceeds and interest earnings for deposit in the [*Clean Energy Deployment Fund established in ORS*  
15 *470.800 for the purposes described in ORS 470.810*] **Jobs, Energy and Schools Fund established in**  
16 **ORS 470.575 to provide a grant for the purposes described in ORS 470.575.**

17 (3) The Legislative Assembly finds that the use of lottery bond proceeds will create jobs, further  
18 economic development, finance public education or restore and protect parks, beaches, watersheds  
19 and native fish and wildlife, and is authorized based on the following findings:

20 (a) Increasing and promoting energy efficiency in structures and operations statewide increases  
21 economic development and energy conservation, and expands opportunities for new and emerging  
22 industries in Oregon.

23 (b) The projects made possible through increased funding of energy efficiency programs creates  
24 jobs and furthers economic development.

25 **SECTION 2.** Section 20, chapter 786, Oregon Laws 2013, is amended to read:

26 **Sec. 20.** (1) For the biennium beginning July 1, 2013, at the request of the Oregon Department  
27 of Administrative Services, after the department consults with [*the North Central Education Service*  
28 *District*] **Wheeler County**, the State Treasurer [*is authorized to*] **may** issue lottery bonds pursuant  
29 to ORS 286A.560 to 286A.585 in an amount [*that produces*] **not to exceed** \$1 million in net proceeds  
30 [*and interest earnings*] for the purpose described in subsection (2) of this section, plus an additional

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.  
New sections are in **boldfaced** type.

1 amount estimated by the State Treasurer to be necessary to pay bond-related costs.

2 (2) Net proceeds of lottery bonds issued under this section in an amount sufficient to provide  
3 \$1 million in net proceeds and interest earnings must be transferred to the department for deposit  
4 in the ODAS Economic Development Distributions Fund established in [section 23 of this 2013 Act]  
5 **ORS 461.553** for distribution to [the North Central Education Service District] **Wheeler County for**  
6 **the Frontier Digital Network** for the purpose of acquiring digital switching equipment needed to  
7 improve [education and] public safety services in [the three counties] **Gilliam, Sherman and**  
8 **Wheeler Counties.**

9 (3) The Legislative Assembly finds that the use of lottery bond proceeds will create jobs, further  
10 economic development, finance public education or restore and protect parks, beaches, watersheds  
11 and native fish and wildlife, and is authorized based on the finding that [education and] public safety  
12 [are] **is a** necessary [components] **component** of a climate that facilitates and encourages economic  
13 development.

14 **SECTION 3. This 2014 Act being necessary for the immediate preservation of the public**  
15 **peace, health and safety, an emergency is declared to exist, and this 2014 Act takes effect**  
16 **on its passage.**

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