SENATE AMENDMENTS TO SENATE BILL 5701

By JOINT COMMITTEE ON WAYS AND MEANS

March 7

1	In line 2 of the printed bill, after the first semicolon delete the rest of the line and lines 3 and
2	4 and insert "creating new provisions; amending section 6, chapter 628, Oregon Laws 2013, and
3	sections 7, 8 and 10, chapter 785, Oregon Laws 2013; and declaring an emergency.".
4	Delete lines 6 through 16 and insert:
5	"SECTION 1. Section 7, chapter 785, Oregon Laws 2013, is amended to read:
6	"Sec. 7. (1) The Oregon Department of Administrative Services shall establish a process for al-
7	locating available moneys in the Administrative Services Economic Development Fund on a quar-
8	terly basis to fulfill the biennial allocations made by [this 2013 Act] chapter 785, Oregon Laws
9	2013, or any other 2013 Act, including chapter 782, Oregon Laws 2013, and chapter 732,
10	Oregon Laws 2013, or chapter, Oregon Laws 2014 (Enrolled Senate Bill 1527), or this
11	2014 Act. The department shall set the quarterly allocations.
12	"(2) If, in any quarter, the moneys transferred from the State Lottery Fund to the Administrative
13	Services Economic Development Fund are insufficient to pay for the quarterly allocations made by
14	[this 2013 Act or] chapter 785, Oregon Laws 2013, or any other 2013 Act, including chapter 782,
15	Oregon Laws 2013, and chapter 732, Oregon Laws 2013, or chapter, Oregon Laws 2014
16	(Enrolled Senate Bill 1527), or this 2014 Act, prior to making any other allocations pursuant to
17	[this 2013 Act or] chapter 785, Oregon Laws 2013, or any other 2013 Act, including chapter 782,
18	Oregon Laws 2013, and chapter 732, Oregon Laws 2013, or chapter, Oregon Laws 2014
19	(Enrolled Senate Bill 1527), or this 2014 Act, the department shall satisfy lottery bond debt ser-
20	vice obligations in the amount of [\$241,594,783,] \$240,215,783, as follows:
21	[(a) For outstanding lottery bonds \$241,594,783]
22	(a) For outstanding lottery bonds \$240,215,783
23	(b) For lottery bonds to be issued \$ 0
24	"(3) After the lottery bond debt service obligations described in subsection (2) of this section
25	are satisfied, if the remaining moneys transferred from the State Lottery Fund to the Administrative
26	Services Economic Development Fund are insufficient to pay for the quarterly allocations made by
27	[this 2013 Act or] chapter 785, Oregon Laws 2013, or any other 2013 Act, including chapter 782,
28	Oregon Laws 2013, and chapter 732, Oregon Laws 2013, or chapter, Oregon Laws 2014
29	(Enrolled Senate Bill 1527), or this 2014 Act, the department shall reduce the quarterly allo-
30	cations not described in subsection (2)(a) and (b) of this section proportionately in amounts sufficient
31	to accommodate the revenue shortfall.
32	"SECTION 2. Section 8, chapter 785, Oregon Laws 2013, is amended to read:
33	"Sec. 8. There is allocated for the biennium beginning July 1, 2013, from the Administrative
34	Services Economic Development Fund, to the Oregon Department of Administrative Services, the
35	amount of [\$241,594,783] \$240,215,783 for the purpose of paying, when due, the principal, interest and

premium, if any, on outstanding lottery bonds, as described in section 7, chapter 785, Oregon Laws 1 2 **2013** [of this 2013 Act]. 3 "SECTION 3. Section 10, chapter 785, Oregon Laws 2013, is amended to read: "Sec. 10. Notwithstanding and in lieu of the requirement in ORS 461.549 (2) for a percentage-4 based transfer of moneys, for the biennium beginning July 1, 2013, the amount allocated from the 5 6 Administrative Services Economic Development Fund to the Problem Gambling Treatment Fund is 7 [\$10,545,832] **\$10,592,542**. "SECTION 4. Section 6, chapter 628, Oregon Laws 2013, is amended to read: 8 9 "Sec. 6. There is allocated to the State Court Facilities and Security Account established under ORS 1.178 for the biennium beginning July 1, 2013, from the Criminal Fine Account the amount of 10 [\$9,374,580] **\$9,415,927**. 11 12 "SECTION 5. There is allocated for the biennium beginning July 1, 2013, from the Administrative Services Economic Development Fund, to the Oregon Business Development 13 Department, the amount of \$1,150,000 for support of the Oregon Manufacturing Extension 14

16 In line 17, delete "3" and insert "6".

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Partnership and for port property redevelopment.".

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