

Senate Bill 5701

Sponsored by JOINT COMMITTEE ON WAYS AND MEANS

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Adjusts biennial allocations of lottery moneys to Oregon Business Development Department.
Declares emergency, effective on passage.

A BILL FOR AN ACT

Relating to state financial administration; amending section 3, chapter 785, Oregon Laws 2013; repealing section 13, chapter 732, Oregon Laws 2013, and section 18c, chapter 782, Oregon Laws 2013; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 3, chapter 785, Oregon Laws 2013, is amended to read:

Sec. 3. The following amounts are allocated for the biennium beginning July 1, 2013, from the Administrative Services Economic Development Fund, to the Oregon Business Development Department, for the following purposes:

- [(1) *Shared services* \$ 7,698,998]
- [(2) *Business, innovation, trade*..... \$ 54,171,696]
- (1) Shared services**..... \$ **7,819,653**
- (2) Business, innovation, trade** \$ **54,432,117**
- (3) Oregon Film and Video Office**..... \$ 1,130,544

SECTION 2. Section 13, chapter 732, Oregon Laws 2013, and section 18c, chapter 782, Oregon Laws 2013, are repealed.

SECTION 3. This 2014 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2014 Act takes effect on its passage.

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.