

Enrolled
Senate Bill 5701

Sponsored by JOINT COMMITTEE ON WAYS AND MEANS

CHAPTER

AN ACT

Relating to state financial administration; creating new provisions; amending section 6, chapter 628, Oregon Laws 2013, and sections 7, 8 and 10, chapter 785, Oregon Laws 2013; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 7, chapter 785, Oregon Laws 2013, is amended to read:

Sec. 7. (1) The Oregon Department of Administrative Services shall establish a process for allocating available moneys in the Administrative Services Economic Development Fund on a quarterly basis to fulfill the biennial allocations made by *[this 2013 Act]* **chapter 785, Oregon Laws 2013, or any other 2013 Act, including chapter 782, Oregon Laws 2013, and chapter 732, Oregon Laws 2013, or chapter _____, Oregon Laws 2014 (Enrolled Senate Bill 1527), or this 2014 Act.** The department shall set the quarterly allocations.

(2) If, in any quarter, the moneys transferred from the State Lottery Fund to the Administrative Services Economic Development Fund are insufficient to pay for the quarterly allocations made by *[this 2013 Act or]* **chapter 785, Oregon Laws 2013, or any other 2013 Act, including chapter 782, Oregon Laws 2013, and chapter 732, Oregon Laws 2013, or chapter _____, Oregon Laws 2014 (Enrolled Senate Bill 1527), or this 2014 Act,** prior to making any other allocations pursuant to *[this 2013 Act or]* **chapter 785, Oregon Laws 2013, or any other 2013 Act, including chapter 782, Oregon Laws 2013, and chapter 732, Oregon Laws 2013, or chapter _____, Oregon Laws 2014 (Enrolled Senate Bill 1527), or this 2014 Act,** the department shall satisfy lottery bond debt service obligations in the amount of *[\$241,594,783,]* **\$240,215,783,** as follows:

[(a) For outstanding lottery bonds..... \$241,594,783]

(a) For outstanding lottery bonds.. \$240,215,783

(b) For lottery bonds to be issued \$ 0

(3) After the lottery bond debt service obligations described in subsection (2) of this section are satisfied, if the remaining moneys transferred from the State Lottery Fund to the Administrative Services Economic Development Fund are insufficient to pay for the quarterly allocations made by *[this 2013 Act or]* **chapter 785, Oregon Laws 2013, or any other 2013 Act, including chapter 782, Oregon Laws 2013, and chapter 732, Oregon Laws 2013, or chapter _____, Oregon Laws 2014 (Enrolled Senate Bill 1527), or this 2014 Act,** the department shall reduce the quarterly allocations not described in subsection (2)(a) and (b) of this section proportionately in amounts sufficient to accommodate the revenue shortfall.

SECTION 2. Section 8, chapter 785, Oregon Laws 2013, is amended to read:

Sec. 8. There is allocated for the biennium beginning July 1, 2013, from the Administrative Services Economic Development Fund, to the Oregon Department of Administrative Services, the

amount of [\$241,594,783] **\$240,215,783** for the purpose of paying, when due, the principal, interest and premium, if any, on outstanding lottery bonds, as described in section 7, **chapter 785, Oregon Laws 2013** [of this 2013 Act].

SECTION 3. Section 10, chapter 785, Oregon Laws 2013, is amended to read:

Sec. 10. Notwithstanding and in lieu of the requirement in ORS 461.549 (2) for a percentage-based transfer of moneys, for the biennium beginning July 1, 2013, the amount allocated from the Administrative Services Economic Development Fund to the Problem Gambling Treatment Fund is [\$10,545,832] **\$10,592,542**.

SECTION 4. Section 6, chapter 628, Oregon Laws 2013, is amended to read:

Sec. 6. There is allocated to the State Court Facilities and Security Account established under ORS 1.178 for the biennium beginning July 1, 2013, from the Criminal Fine Account the amount of [\$9,374,580] **\$9,415,927**.

SECTION 5. There is allocated for the biennium beginning July 1, 2013, from the Administrative Services Economic Development Fund, to the Oregon Business Development Department, the amount of \$1,150,000 for support of the Oregon Manufacturing Extension Partnership and for port property redevelopment.

SECTION 6. This 2014 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2014 Act takes effect on its passage.

Passed by Senate March 7, 2014

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Robert Taylor, Secretary of Senate

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Peter Courtney, President of Senate

Passed by House March 7, 2014

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Tina Kotek, Speaker of House

Received by Governor:

.....M.,....., 2014

Approved:

.....M.,....., 2014

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John Kitzhaber, Governor

Filed in Office of Secretary of State:

.....M.,....., 2014

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Kate Brown, Secretary of State