## A-Engrossed Senate Bill 5701

Ordered by the Senate March 7 Including Senate Amendments dated March 7

Sponsored by JOINT COMMITTEE ON WAYS AND MEANS

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Adjusts biennial allocations of lottery moneys from Administrative Services Economic Development Fund.

Increases amount allocated to State Court Facilities and Security Account from Criminal Fine Account.

Allocates lottery moneys from Administrative Services Economic Development Fund to Oregon Business Development Department for Oregon Manufacturing Extension Partnership and port property redevelopment.

Declares emergency, effective on passage.

## A BILL FOR AN ACT 1 2 Relating to state financial administration; creating new provisions; amending section 6, chapter 628, 3 Oregon Laws 2013, and sections 7, 8 and 10, chapter 785, Oregon Laws 2013; and declaring an 4 emergency. Be It Enacted by the People of the State of Oregon: 5 6 SECTION 1. Section 7, chapter 785, Oregon Laws 2013, is amended to read: Sec. 7. (1) The Oregon Department of Administrative Services shall establish a process for allocating available moneys in the Administrative Services Economic Development Fund on a quar-8 9 terly basis to fulfill the biennial allocations made by [this 2013 Act] chapter 785, Oregon Laws 10 2013, or any other 2013 Act, including chapter 782, Oregon Laws 2013, and chapter 732, Oregon Laws 2013, or chapter \_\_\_\_\_, Oregon Laws 2014 (Enrolled Senate Bill 1527), or this 11 12 **2014 Act**. The department shall set the quarterly allocations. (2) If, in any quarter, the moneys transferred from the State Lottery Fund to the Administrative 13 Services Economic Development Fund are insufficient to pay for the quarterly allocations made by 14 [this 2013 Act or] chapter 785, Oregon Laws 2013, or any other 2013 Act, including chapter 782, 15 Oregon Laws 2013, and chapter 732, Oregon Laws 2013, or chapter \_\_\_\_\_, Oregon Laws 2014 16 (Enrolled Senate Bill 1527), or this 2014 Act, prior to making any other allocations pursuant to 17 [this 2013 Act or] chapter 785, Oregon Laws 2013, or any other 2013 Act, including chapter 782, 18 Oregon Laws 2013, and chapter 732, Oregon Laws 2013, or chapter \_\_\_\_\_, Oregon Laws 2014 19 (Enrolled Senate Bill 1527), or this 2014 Act, the department shall satisfy lottery bond debt ser-20 21 vice obligations in the amount of [\$241,594,783,] \$240,215,783, as follows: [(a) For outstanding lottery bonds....... \$241,594,783] 22 For outstanding lottery bonds.. \$240,215,783 23 For lottery bonds to be issued ..... \$ 24 25 (3) After the lottery bond debt service obligations described in subsection (2) of this section are

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

- satisfied, if the remaining moneys transferred from the State Lottery Fund to the Administrative
  Services Economic Development Fund are insufficient to pay for the quarterly allocations made by
  [this 2013 Act or] chapter 785, Oregon Laws 2013, or any other 2013 Act, including chapter 782,
  Oregon Laws 2013, and chapter 732, Oregon Laws 2013, or chapter \_\_\_\_\_\_, Oregon Laws 2014

  (Enrolled Senate Bill 1527), or this 2014 Act, the department shall reduce the quarterly allocations not described in subsection (2)(a) and (b) of this section proportionately in amounts sufficient
  - SECTION 2. Section 8, chapter 785, Oregon Laws 2013, is amended to read:
  - **Sec. 8.** There is allocated for the biennium beginning July 1, 2013, from the Administrative Services Economic Development Fund, to the Oregon Department of Administrative Services, the amount of [\$241,594,783] \$240,215,783 for the purpose of paying, when due, the principal, interest and premium, if any, on outstanding lottery bonds, as described in section 7, **chapter 785**, **Oregon Laws 2013** [of this 2013 Act].
    - SECTION 3. Section 10, chapter 785, Oregon Laws 2013, is amended to read:
  - **Sec. 10.** Notwithstanding and in lieu of the requirement in ORS 461.549 (2) for a percentage-based transfer of moneys, for the biennium beginning July 1, 2013, the amount allocated from the Administrative Services Economic Development Fund to the Problem Gambling Treatment Fund is [\$10,545,832] **\$10,592,542**.
    - SECTION 4. Section 6, chapter 628, Oregon Laws 2013, is amended to read:
  - **Sec. 6.** There is allocated to the State Court Facilities and Security Account established under ORS 1.178 for the biennium beginning July 1, 2013, from the Criminal Fine Account the amount of [\$9,374,580] \$9,415,927.
  - SECTION 5. There is allocated for the biennium beginning July 1, 2013, from the Administrative Services Economic Development Fund, to the Oregon Business Development Department, the amount of \$1,150,000 for support of the Oregon Manufacturing Extension Partnership and for port property redevelopment.
  - <u>SECTION 6.</u> This 2014 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2014 Act takes effect on its passage.

to accommodate the revenue shortfall.