SENATE AMENDMENTS TO A-ENGROSSED SENATE BILL 1582

By JOINT COMMITTEE ON WAYS AND MEANS

March 4

On page 5 of the printed A-engrossed bill, after line 8, insert: 1 "SECTION 4. Section 5 of this 2014 Act is added to and made a part of the Insurance Code. 3 "SECTION 5. (1) As used in this section: 5 "(a) 'Health benefit plan' has the meaning given that term in ORS 743.730. "(b) 'Transitional health benefit plan' means a health benefit plan that: "(A) Was issued to an individual or a small employer who elected to renew coverage under the plan in calendar year 2013 instead of obtaining coverage under a new health benefit 8 9 plan; 10 "(B) Is in force on the effective date of this 2014 Act; "(C) Does not comply with the requirements of the Insurance Code in effect on or after 11 12 January 1, 2014; and 13 "(D) Complies with the requirements of the Insurance Code in effect on December 31, 2013. 14 15 "(2) If authorized by guidance from the United States Department of Health and Human 16 Services, the United States Department of Labor or the United States Department of the 17 Treasury, the Department of Consumer and Business Services shall permit a transitional 18 health benefit plan to remain in force until the later of: "(a) December 31, 2015; or 19 20 "(b) A later date specified by the Department of Consumer and Business Services by rule. 21 "SECTION 6. Section 5 of this 2014 Act is repealed January 2, 2017.".

22 23 In line 9, delete "4" and insert "7".