

SENATE AMENDMENTS TO SENATE BILL 1563

By COMMITTEE ON GENERAL GOVERNMENT, CONSUMER AND SMALL BUSINESS
PROTECTION

February 6

1 In line 2 of the printed bill, after “ORS” insert “285B.286, 285B.740 and”.

2 After line 3, insert:

3 “**SECTION 1.** ORS 285B.286 is amended to read:

4 “285B.286. For traded sector industries, the Oregon Business Development Department shall
5 undertake **entrepreneurial and** industry development activities that may include, but are not lim-
6 ited to, all of the following:

7 “(1) Focus groups and other meetings and related studies to identify traded sector industry
8 members and issues of common concern within an industry.

9 “(2) State technical and financial support for formation of industry associations, publication of
10 association directories and related efforts to create or expand the activities of industry associations.

11 “(3) Helping establish research consortia as well as partnering with universities and other re-
12 search institutions to assist in the retention and recruitment of targeted industries.

13 “(4) Joint training and education programs and curricula related to the specific needs of traded
14 sector industries.

15 “(5) Cooperative market **and entrepreneurial** development activities.

16 “(6) Analysis of the need, feasibility and cost for establishing product certification and testing
17 facilities and services.

18 “(7) State technical and financial support to facilitate certification of sites as ready for devel-
19 opment for traded sector industry. The support may include performing site assessments to deter-
20 mine the costs associated with development of individual sites.

21 “(8) Assistance to traded sector and cluster affiliated Oregon businesses and consortia in making
22 investments that advance **entrepreneurial and** industry-related development activities or other
23 identified competitiveness objectives of existing Oregon cluster businesses.

24 “**(9) Assistance and support that promote regional economic development strategies fos-**
25 **tering entrepreneurship and the development of targeted industry clusters in rural commu-**
26 **nities.**

27 “**SECTION 2.** ORS 285B.740 is amended to read:

28 “285B.740. It is the intent of the Legislative Assembly that in the administration of ORS
29 285B.740 to 285B.758, the Oregon Business Development Department work closely with regional
30 economic development organizations, community development corporations, small business develop-
31 ment centers and organizations that promote and assist small businesses owned and operated by
32 women and minorities, **and utilize policies, priorities and practices that further entrepreneurial**
33 **and small business development in rural communities.** The department, to the maximum extent
34 feasible and consistent with prudent financial controls, may delegate the administration and opera-
35 tion of the loan program created by ORS 285B.740 to 285B.758 to local and community-based entities.

1 To carry out the policy described in this section:

2 “(1) The department may contract with any nonprofit corporation or agency with experience and
3 expertise in business finance to administer all or any part of the loan program created by ORS
4 285B.740 to 285B.758.

5 “(2) When entering into an agreement for the administration of the loan program by any
6 nonprofit corporation or agency, the department may agree to waive any claims it may have against
7 such corporation or agency for losses arising out of the normal course of business, [so] **as** long as
8 the corporation or agency does not act negligently or fraudulently in providing loans under ORS
9 285B.740 to 285B.758.

10 “(3) When entering into an agreement to have a nonprofit corporation or agency administer the
11 loan program created by ORS 285B.740 to 285B.758, the department may pay loan origination and
12 loan servicing fees to the corporation or agency. The amount of such fees may be determined in the
13 agreement between the department and the administering corporation or agency.”.

14 In line 4, delete “1” and insert “3”.

15 In line 14, delete “five” and insert “10”.

16 In line 16, delete “2” and insert “4”.

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