

House Bill 4142

Sponsored by Representative VEGA PEDERSON; Representatives BARKER, BUCKLEY, ESQUIVEL, GOMBERG, GORSEK, HOYLE, KENY-GUYER, MCKEOWN, NATHANSON, OLSON, THATCHER, WITT, Senators BOQUIST, BURDICK, MONNES ANDERSON, ROBLAN (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Amends definition of "rural area" to mean area outside urban growth boundary as boundary is acknowledged on date on which application is submitted for strategic investment program. Grand-fathers current definition for current strategic investment zones and parcels of land on which eligible projects are currently located.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to the definition of rural area for purposes of the strategic investment program; creating
3 new provisions; amending ORS 285C.600; and prescribing an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** ORS 285C.600 is amended to read:

6 285C.600. As used in ORS 285C.600 to 285C.639:

7 (1) "Business firm" has the meaning given that term in ORS 285C.050.

8 (2) "Eligible project" means a project that meets criteria established by the Oregon Business
9 Development Commission to be exempt from property taxation under ORS 307.123.

10 (3) "First-source hiring agreement" has the meaning given that term in ORS 285C.050.

11 (4) "Publicly funded job training provider" has the meaning given that term in ORS 285C.050.

12 (5) "Rural area" means an area located entirely outside of the urban growth boundary of a city
13 with a population of 30,000 or more, as the urban growth boundary is acknowledged on [*December*
14 *1, 2002*] **the date on which an applicant submits an application, pursuant to rules adopted by**
15 **the Oregon Business Development Department, for property tax exemption under ORS**
16 **307.123.**

17 (6) "Strategic investment zone" means a geographic area established under ORS 285C.623, within
18 which the property of eligible projects may be exempt from property taxation under ORS 307.123.

19 **SECTION 2.** **The amendments to ORS 285C.600 by section 1 of this 2014 Act do not apply**
20 **to:**

21 (1) **An eligible project located, or an application for a project to be located, within a**
22 **strategic investment zone designated before the effective date of this 2014 Act.**

23 (2) **A parcel of land on which an eligible project is located on the effective date of this**
24 **2014 Act.**

25 **SECTION 3.** **This 2014 Act takes effect on the 91st day after the date on which the 2014**
26 **regular session of the Seventy-seventh Legislative Assembly adjourns sine die.**

27

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.