

# House Bill 4126

Sponsored by Representative SMITH (Presession filed.)

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Allows consumer-owned utilities to use certain amount of unbundled renewable energy certificates to meet renewable portfolio standard under certain circumstances.

## A BILL FOR AN ACT

1  
2 Relating to utilities.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. Section 2 of this 2014 Act is added to and made a part of ORS 469A.005 to**  
5 **469A.210.**

6 **SECTION 2. Unless the exemption provided by ORS 469A.055 (1) terminated for the**  
7 **consumer-owned utility pursuant to ORS 469A.055 (5), a consumer-owned utility described in**  
8 **ORS 469A.052 (2) that is subject to the large utility renewable portfolio standard described**  
9 **in ORS 469A.052 (3) may use, notwithstanding ORS 469A.145 (1), unbundled renewable energy**  
10 **certificates, including banked unbundled renewable energy certificates, to meet:**

11 (1) **Up to 100 percent of the standard described in ORS 469A.052 (3)(a); and**

12 (2) **Up to 75 percent of the standard described in ORS 469A.052 (3)(b) or (c).**

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**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.