Enrolled

House Bill 4063

Sponsored by Representative FREDERICK; Representatives KENY-GUYER, READ, WILLIAMSON, Senators ROBLAN, SHIELDS (Presession filed.)

CHAPTER ....

AN ACT

Relating to loans made from the Common School Fund; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. (1) The Task Force on Statutory Common School Fund Loans is established, consisting of the following eight members:
(a) One Senator, appointed by the President of the Senate;
(b) One Representative, appointed by the Speaker of the House of Representatives;
(c) The Director of the Department of State Lands or the designee of the director;
(d) The State Treasurer or the designee of the treasurer;
(e) The Director of the Oregon Business Development Department or the designee of the director;
(f) The Assistant Attorney General whose principal duties include providing legal counsel to the State Land Board or such other attorney of the Department of Justice that the Attorney General may designate;
(g) One person, appointed by the Governor, representing the interests of beneficiaries of loan proceeds or other moneys distributed from the Common School Fund; and
(h) One person, appointed by the Governor, with state responsibilities in public finance, assessment and taxation.
(2) The task force shall identify opportunities for making loans from the Common School Fund for the purpose of financing projects that provide significant in-state economic benefits.
(3) A majority of the voting members of the task force constitutes a quorum for the transaction of business.
(4) The task force shall elect one of its members to serve as chairperson.
(5) Official action by the task force requires the approval of a majority of the voting members of the task force, except that in the event of a tie vote, the vote of the chairperson shall decide the action.
(6) If there is a vacancy for any cause, the appointing authority shall make an appointment to become immediately effective.
(7) The task force shall meet at times and places specified by the call of the chairperson or of a majority of the voting members of the task force.
(8) The task force may adopt rules necessary for the operation of the task force.
(9) The task force shall submit a report in the manner provided by ORS 192.245, and may include recommendations for legislation, to the interim committees of the Legislative As-

sembly having subject matter jurisdiction over education matters no later than September 15, 2014.

(10) The Legislative Administrator shall provide staff support to the task force.

(11) Members of the task force who are not members of the Legislative Assembly are not entitled to compensation, but may be reimbursed for actual and necessary travel and other expenses incurred by them in the performance of their official duties in the manner and amounts provided for in ORS 292.495. Claims for expenses incurred in performing functions of the task force shall be paid out of funds appropriated to the Legislative Administrator.

(12) All agencies of state government, as defined in ORS 174.111, are directed to assist the task force in the performance of its duties and, to the extent permitted by laws relating to confidentiality, to furnish such information and advice as the members of the task force consider necessary to perform their duties.

SECTION 2. Section 1 of this 2014 Act is repealed on the date of the convening of the 2015 regular session of the Legislative Assembly as specified in ORS 171.010.

SECTION 3. This 2014 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2014 Act takes effect on its passage.

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Passed by House March 4, 2014

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Ramona J. Line, Chief Clerk of House

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Tina Kotek, Speaker of House

Passed by Senate March 6, 2014

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Peter Courtney, President of Senate

Received by Governor:

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Approved:

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John Kitzhaber, Governor

Filed in Office of Secretary of State:

........................M.,.., 2014

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Kate Brown, Secretary of State