77th OREGON LEGISLATIVE ASSEMBLY--2014 Regular Session

HOUSE AMENDMENTS TO HOUSE BILL 4039

By COMMITTEE ON REVENUE

February 13

1 On page 1 of the printed bill, delete line 15 and insert:

2 "(b) Changes ownership other than by sale or transfer to a nonprofit corporation under whose

3 ownership the property continues to be offered, occupied or used as low-income housing; or".

4 Delete lines 18 and 19 and insert:

5 "<u>SECTION 2.</u> (1) Section 1 of this 2014 Act applies to property tax years beginning on or 6 after July 1, 2012.

7 "(2) The exemption provided under section 1 of this 2014 Act may not be granted for tax

8 years beginning on or after July 1, 2018.".

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