

HOUSE AMENDMENTS TO HOUSE BILL 4020

By COMMITTEE ON HIGHER EDUCATION AND WORKFORCE DEVELOPMENT

February 12

1 On page 1 of the printed bill, line 3, after the semicolon insert “repealing ORS 351.666 and
2 351.668; appropriating money;”.

3 In line 10, delete “designated by ORS 351.666” and insert “established under section 5 of this
4 2014 Act”.

5 In line 13, delete “, especially in the Portland metropolitan area”.

6 On page 2, delete lines 8 through 43 and insert:

7 “**SECTION 2.** ORS 351.663, as amended by section 1 of this 2014 Act, is amended to read:

8 “351.663. (1) The Engineering and Technology Industry Council is established. A majority of the
9 council members are representatives of high technology companies in Oregon. The council shall be
10 consulted on the work plans and resource allocations for engineering education.

11 “(2) The council shall establish criteria and measurements that will be used for determining in-
12 vestments made from the [*account established under section 5 of this 2014 Act*] **Engineering and
13 Technology Industry Fund established under section 8 of this 2014 Act.**

14 “(3) The criteria and measurements established by the council include:

15 “(a) Responding to the urgent engineering educational needs of Oregon’s fast growing high
16 technology industry.

17 “(b) Increasing this state’s faculty and program capacity to meet the graduate level, professional
18 education needs of engineers working in Oregon’s high technology industry through investments in
19 public and private institutions.

20 “(c) Creating additional opportunities for Oregonians to pursue education in electrical engi-
21 neering, computer engineering and other engineering disciplines critical to the advancement of
22 Oregon’s high technology industry.

23 “(d) Investing relatively scarce state financial resources to:

24 “(A) Address the high technology industry’s most demonstrated and pressing needs;

25 “(B) Produce the greatest amount of educational benefits with the least short-term and long-term
26 costs to the public;

27 “(C) Avoid duplicating existing public or private resources; and

28 “(D) Leverage existing and future private resources for the public benefit.

29 “(e) Making all investments in public and private institutions through performance-based con-
30 tracts with measurable outcomes in order to ensure strong linkage between the most urgent engi-
31 neering education needs and implemented solutions.

32 “(f) Maximizing the leverage of state investment funds to build faculty and program capacity and
33 share existing and new faculty and program resources.

34 “(4) Priority is given to investments where private financial resources from Oregon high tech-
35 nology companies or individuals with significant interests in the growth of high technology in

1 Oregon are made available to augment public funds.

2 “(5) The council must submit biennial performance reviews of all investments made to improve
3 engineering education with public funds in public and private institutions. The reviews must be
4 submitted to the [*Chief Education Officer and the Oregon Education Investment Board*] **Higher Ed-
5 ucation Coordinating Commission.**

6 “**SECTION 3.** The amendments to ORS 351.663 by section 2 of this 2014 Act become op-
7 erative on March 15, 2016.

8 “**SECTION 4.** ORS 351.666 and 351.668 are repealed.

9 “**SECTION 5.** (1) An account in the Oregon Education Investment Fund established under
10 section 3, chapter 519, Oregon Laws 2011, is established for the purpose of investments in
11 engineering education. Notwithstanding section 3, chapter 519, Oregon Laws 2011, interest
12 earned on moneys in the account is credited to the account.

13 “(2) The Oregon Education Investment Board shall use the moneys in the account des-
14 ignated by this section solely for the purpose of investing in engineering education. The
15 board shall follow the criteria and measurements established by the Engineering and Tech-
16 nology Industry Council in allocating moneys for investments in engineering education.

17 “**SECTION 6.** (1) The account designated under ORS 351.666 for investments in engineer-
18 ing education, within the Oregon University System Fund established under ORS 351.506, is
19 abolished.

20 “(2) Any moneys remaining in the account on the effective date of this 2014 Act that are
21 unexpended, unobligated and not subject to any conditions shall be transferred to the ac-
22 count established under section 5 of this 2014 Act for the purpose of investments in engi-
23 neering education.

24 “**SECTION 7.** Section 5 of this 2014 Act is repealed on March 15, 2016.

25 “**SECTION 8.** (1) The Engineering and Technology Industry Fund is established in the
26 State Treasury, separate and distinct from the General Fund. Interest earned by the Engi-
27 neering and Technology Industry Fund shall be credited to the fund.

28 “(2) Moneys in the fund are continuously appropriated to the Higher Education Coordi-
29 nating Commission. The commission shall use the moneys in the fund solely for the purpose
30 of investing in engineering education. The commission shall follow the criteria and meas-
31 urements established by the Engineering and Technology Industry Council in allocating
32 moneys for investments in engineering education.

33 “**SECTION 9.** (1) The account established under section 5 of this 2014 Act for investments
34 in engineering education, within the Oregon Education Investment Fund established under
35 section 3, chapter 519, Oregon Laws 2011, is abolished.

36 “(2) Any moneys remaining in the account on March 15, 2016, that are unexpended, un-
37 obligated and not subject to any conditions shall be transferred to the Engineering and
38 Technology Industry Fund established under section 8 of this 2014 Act.

39 “**SECTION 10.** Sections 8 and 9 of this 2014 Act become operative on March 15, 2016.

40 “**SECTION 11.** This 2014 Act takes effect July 1, 2014.”
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