

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
Seventy-Seventh Oregon Legislative Assembly  
2014 Regular Session  
Legislative Revenue Office

Bill Number: SB 5703-A  
Revenue Area: Bonding  
Economist: Mazen Malik  
Date: 03/06/2014

*Only Impacts on Original or Engrossed Versions are Considered Official*

**Measure Description:** Limits the maximum amount of bonds and third party financing agreements that may be issued and the amount of revenue state agencies may raise from such issuance.

**Revenue Impact (in \$Millions):**

<b>General Fund Obligation</b>	<b>Total Issuance 2013-15</b>	<b>Debt service 2015-17</b>	<b>Debt service 2017-19</b>
XI-G Education (OUS)	3.85	(0.56)	(0.56)
XI-G Education (OHSU)	161.49	(23.36)	(23.35)
XI-Q DAS for Judicial (Jefferson court)	4.1	(0.65)	(0.64)
XI-Q DAS for OUS	29.5	(4.6)	(4.6)
<b>All GF Bonds</b>	<b>199.91</b>	<b>(29.16)</b>	<b>(29.15)</b>
<b>Lottery Fund Obligations</b>			
DAS (multicity & OHSU)	51.89	(8.31)	(8.32)
Housing& Community services	2.82	(0.51)	(0.51)
C. Colleges &Work Development	1.85	(0.33)	(0.33)
Dept. of Energy.	5.6	(1.04)	(1.04)
<b>Lottery Bonds</b>	<b>61.16</b>	<b>(10.19)</b>	<b>(10.20)</b>
<b>Other Financing Agreement</b>			
DAS (Department of Admin Services)	15.6	(2.31)	(2.32)
<b>Other Debt</b>	<b>15.6</b>	<b>(2.31)</b>	<b>(2.32)</b>
<b>Not affecting capacity Pass-Through Revenue Bonds</b>			
<b>Oregon Business Dev. Dept.</b>			
Industrial Development Bonds	105.0	(15.32)	(15.32)
Farmer Loan program	10.0	(1.4)	(1.4)
Oregon Facilities Authority	500.0	(74.8)	(74.7)
<b>Total Conduit Revenue Bonds</b>	<b>615.69</b>	<b>(91.5)</b>	<b>(91.5)</b>

**Impact Explanation:**

The detail of the bonding revenue and payments as well as the projects can be found in the LFO budget report.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No