

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 4111 B

Seventy-Seventh Oregon Legislative Assembly – 2014 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Measure Description:

Establishes the Public Infrastructure Commission, requires State Treasurer to review certain public infrastructure project proposals if the Legislative Assembly appropriates sufficient moneys for that purpose.

Government Unit(s) Affected:

Legislative Assembly, Office of the Governor, Oregon State Treasurer, Business Development Department (Business Oregon), Oregon Department of Transportation (ODOT), Judicial Department, Cities, Counties

Summary of Expenditure Impact:

See Analysis.

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis: This bill establishes the Public Infrastructure Commission to identify Oregon’s public infrastructure needs, review and examine tools available to provide funding for public infrastructure projects, research innovative financing tools, determine legal impediments, and receive determinations from the State Treasurer. The bill outlines responsibilities for the Public Infrastructure Commission to include, but not limited to, identifying public infrastructure funding needs, review and examine tools available for funding public infrastructure projects, research and evaluate a variety of innovative financing and procurement methods that could be used to deliver projects, and identify legal impediments to innovative financing and procurement methods.

The bill directs the State Treasurer, or designee, to screen potential projects to identify those projects that may benefit from private capital and innovative procurement methods, complete the reviews within 30 days, and report the determinations to the Commission. The fiscal impact to the State Treasurer is indeterminate at this time, since the potential volume and complexity of the reviews is unknown at this time and therefore the position and FTE requirements are unknown.

The Legislative Assembly, Cities, Counties, Business Oregon, Oregon Department of Transportation, and the Office of the Governor anticipate that the fiscal impact due to the provisions of the bill will be minimal.

Section 4 of the bill states that provisions relating to the screening of potential projects by the State Treasurer will become operative only if the Legislative Assembly appropriates sufficient moneys to the State Treasurer. Because the funding of the program is uncertain and the extent of the resources required by the State Treasurer is unknown at this time, the overall fiscal impact is indeterminate, but could be substantial.