77th OREGON LEGISLATIVE ASSEMBLY – 2014 Regular Session MEASURE: HB 4149 CARRIER: Sen. Monroe

Senate Committee on Business and Transportation

REVENUE: No revenue impact FISCAL: Fiscal statement issued

Action: Do Pass **Vote:** 6 - 0 - 0

Yeas: Edwards, Girod, Monroe, Starr, Thomsen, Beyer

Nays: 0 Exc.: 0

Prepared By: Patrick Brennan, Administrator

Meeting Dates: 2/18

WHAT THE MEASURE DOES: Requires Department of Transportation to provide expedited titling services upon request by a vehicle dealer. Directs Department to adopt rules establishing criteria and procedures for providing expedited services. Specifies fee of \$100 for expedited title service.

ISSUES DISCUSSED:

- Senate Bill 612 (2013)
- Voluntary program that offers consumers faster service for a price
- Difficulty estimating how often expedited titling would be used

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: The Driver and Motor Vehicle Services Division (DMV) of the Oregon Department of Transportation provides a service in which a vehicle dealer may expedite the process for receiving a replacement title on a vehicle in cases where documentation timelines are a factor due to federal odometer rules. The federal rule requires that the odometer disclosure from the owner of record be made on the title itself. In cases where the title is lost, a replacement title must first be obtained to enable proper disclosure. The expedited process results in DMV providing a replacement title in about five business days and costs an additional \$100 for processing.

House Bill 4149 establishes a separate route for acquiring an expedited vehicle title from DMV. Upon request by a vehicle dealer, and with payment of an additional \$100 fee, the dealer will receive the vehicle title with a shorter turnaround time, projected to be approximately five business days, compared to the typical time frame of three weeks.