

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Seventh Oregon Legislative
Assembly
2014 Regular Session
Legislative Revenue Office

Bill Number: HB 4144
Revenue Area: State Finance
Economist: Paul Warner
Date: 2-17-14

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Establishes Oregon Investment Department as public investment agency to be supervised by director appointed by Oregon Investment Council.

Revenue Impact (in \$Millions): Indeterminate

Impact Explanation: HB 4144 restructures Treasury's investment management system by creating an Oregon Investment Department. In addition to its potential impact on costs, this structural change could potentially affect the rate of return and the volatility of the state investment portfolio.

Creates, Extends, or Expands Tax Expenditure: No