

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 4144

Seventy-Seventh Oregon Legislative Assembly – 2014 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Date: 2/17/14

Measure Description:

Establishes Oregon Investment Department as public investment agency to be supervised by director appointed by Oregon Investment Council.

Government Unit(s) Affected:

Oregon State Treasurer

Summary of Fiscal Impact:

Please see analysis

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Rules to the Joint Committee on Ways and Means. The bill establishes the Oregon Investment Department as a public investment agency and establishes the Oregon Investment Department Fund, among other changes. The amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required