REVENUE IMPACT OF PROPOSED LEGISLATION

Seventy-Seventh Oregon Legislative Assembly 2014 Regular Session Legislative Revenue Office Bill Number: SB 1556-A
Revenue Area: Marijuana
Economist: Mazen Malik
Date: 02/14/2014

Only Impacts on Original or Engrossed Versions are Considered Official

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http:/www.leg.state.or.us

Measure Description:

Declares that person 21 years of age or older legally should be able to possess, transfer or produce marijuana.

Revenue Impact: The impacts of this measure are indeterminate.

Many laws still need to be developed and clarified for the overall impacts to become obvious and easier predict.

Impact Explanation:

This measure starts the legalization process of marijuana by asking the voters to approve that legal status. If legalization occurs then the decimalization will result in less CFA revenues to the state and the courts. However, that same process will allow the DWI standards to apply to the diving under the influence of Marijuana, which might increase traffic violations significantly. Furthermore these products are suggested to be treated as liquor sales are controlled by the OLCC. That outcome or other determination will need a significant review of the resulting tax structure.

Currently there Initiative Petitions 22 and 37 are registered with the Secretary of State's Office, and would allow persons under certain circumstances to possess, grow, or distribute marijuana legally in Oregon.

Creates, Extend	ds. or Expands	s Tax Expenditure:	Yes] No ⊠
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