

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Seventh Oregon Legislative
Assembly
2014 Regular Session
Legislative Revenue Office

Bill Number: HB 4107 - A
Revenue Area: Income Tax
Economist: Chris Allanach
Date: 2/14/2014

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description: Continues the redirection of \$3 million of transportation project tax credits for the 2015-17 biennium to a credit that will be auctioned. Extends the auctioned tax credit for tax years 2015 and 2016. The proceeds from this tax credit will be deposited into the Alternative Fuel Vehicle Revolving Fund, which was created by the 2013 Legislature.

Revenue Impact: None

Impact Explanation: Under current law, there is a \$20 million biennial cap on tax credits to be issued by the Department of Energy for transportation projects. The current revenue forecast incorporates the assumption that these tax credits will be issued. Because this bill does not change the cap, there is no revenue impact. The redirection of the \$3 million in tax credits (for the 2015-17 biennium) to the Alternative Fuel Vehicle Revolving Fund will change the nature of which tax credits will be issued but are not expected to change the total amount of tax credits issued.

Creates, Extends, or Expands Tax Expenditure: Yes No