

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 4107 - A

Seventy-Seventh Oregon Legislative Assembly – 2014 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Measure Description:

Extends Alternative Fuel Vehicle Revolving Fund loan program to certain private entities.

Government Unit(s) Affected:

Department of Energy

Summary of Expenditure Impact:

The proposed legislation has been determined to have minimal expenditure impact on state or local government.

While this individual measure has a “Minimal” fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.

| Summary of Revenue Impact: | | |
|-----------------------------------|-------------------------|-------------------------|
| | 2013-15 Biennium | 2015-17 Biennium |
| General Fund | | |
| Lottery Funds | | |
| Other Funds | 26,875 | 43,000 |
| Federal Funds | | |
| Total Funds | \$26,875 | \$43,000 |

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

The measure is anticipated to have a minimal fiscal impact on the Department of Energy (DOE). To implement the new fees authorized by the measure the DOE would be required to conduct rulemaking. In accordance with ORS 291.055 (SB 333, 1995) the fees would require subsequent approval by the legislature.

Fee revenue is assumed to begin collection in April, 2014. Application fees are estimated at \$3,000 Other Funds (OF) per biennium, which is 0.01% of the maximum \$3 million auction cap. Underwriting or document fees specific to a given loan are estimated at \$100 per loan or \$40,000 OF per biennium.