

77TH OREGON LEGISLATIVE ASSEMBLY
2014 REGULAR SESSION
STAFF MEASURE SUMMARY
SENATE FINANCE AND REVENUE COMMITTEE

MEASURE: SB 1541
CARRIER: Sen. Burdick

REVENUE: Revenue Impact Statement Issued
FISCAL: Minimal Fiscal Impact – no statement issued

Action: Do Pass
Vote: 5-0-0
Yeas: Baertschiger Jr., George, Hass, Rosenbaum, Burdick
Nays: 0
Exc.: 0

Prepared By: Vijay A Satyal, Economist
Meeting Dates: 02/05; 02/12

WHAT THE BILL DOES: Reinstates the tax credit for crop donation as provided in ORS 315.156. The bill also increases the percentage of wholesale price allowed as credit amount from the original 10% to 15%. The bill applies to tax years beginning on or after January 1, 2014 and before January 1, 2020.

ISSUES DISCUSSED:

- Impact of the credit on levels of crop donation

EFFECT OF COMMITTEE AMENDMENTS: None

BACKGROUND: The crop donation program as described in ORS 315.154 and ORS 315.156 was established in 1977 and most recently, in effect from 2005 through 2011 and did sunset on January 1, 2012. In it's last year of working in tax year 2011, the tax credit was claimed by 123 personal income tax filers for an average tax credit amount of \$1,268 and the tax credit was used by approximately 70% or 86 filers.