

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Seventh Oregon Legislative
Assembly
2014 Regular Session
Legislative Revenue Office

Bill Number: SB 1541
Revenue Area: Income Tax
Economist: Vijay Satyal
Date: 02/06/2014

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Reinstates the tax credit for crop donations and increases the percentage of wholesale price allowed as amount of credit. The measure seeks to increase the allowable percentage of tax credit from the original 10% to 15% of the wholesale price of donated food. The tax credit would be applicable for tax years beginning on or after January 1, 2014 and before January 1, 2020.

Revenue Impact (in \$ Millions):

	Fiscal Year		Biennium		
	2013-14	2014-15	2013-15	2015-17	2017-19
General Fund	\$ 0	- \$ 0.36	- \$ 0.36	- \$ 0.9	- \$ 1.2

Impact Explanation: For tax years 2005 through 2011, the tax credit was used by an average of 99 personal income tax filers and fewer than 10 corporate income tax filers each tax year. The revenue impact estimates are based on the assumptions of average historical usage rate (used as a proportion of claimed tax credit) and a steady rate of growth in future demand for the tax credit.

Creates, Extends, or Expands Tax Expenditure: Yes No

To increase the amount of food donated by food producers to charities that serve individuals and families experiencing hunger by offsetting expenses incurred during the collection, transportation, and storage of donated food.