

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
Seventy-Seventh Oregon Legislative  
Assembly  
2014 Regular Session  
Legislative Revenue Office

Bill Number: SB 1528 - A  
Revenue Area: School Finance  
Economist: Dae Baek  
Date: 2/12/2014

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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**Measure Description:** Specifies that the Long Term Care and Treatment (LTCT) education programs be funded by way of the formula revenue distribution. Takes effect on July 1, 2014.

**Revenue Impact (in \$Millions):** The bill calls for the LTCT program to give up the General Fund portion of its funding to the State School Fund (SSF) in FY 2014-15. As a result, the SSF will see an increase of its formula revenue by \$7.4 million for the 2013-15 biennium. The bill also specifies that starting from the 2014-15 school year, the program is to be solely funded through the formula revenue distribution. The bill has a subsequent referral to the Joint Committee on Ways and Means. Further analysis will be done when the bill is in that committee.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No

Further Analysis Required