

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SB 1520 - A

Seventy-Seventh Oregon Legislative Assembly – 2014 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Measure Description:

Exempts from registration securities that renewable energy cooperative corporation issues to cooperative corporation members as evidence of membership in cooperative corporation or to show members' respective interests in assets, reserves or patronage dividends.

Government Unit(s) Affected:

Department of Consumer and Business Services (DCBS)

Analysis:

The proposed legislation has been determined to have
MINIMAL EXPENDITURE IMPACT
on state or local government.

While this individual measure has a “Minimal” fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.