

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Seventh Oregon Legislative
Assembly
2014 Regular Session
Legislative Revenue Office

Bill Number: SB 1513 - A
Revenue Area: Income Tax
Economist: Chris Allanach
Date: 2/12/2014

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description: Establishes an income tax credit for the reforestation of commercial forestland following a loss from a catastrophic fire event. Creates a tax credit certification program administered by the State Forester. Applies to preliminary certificates issued prior to January 1, 2020.

Revenue Impact (in \$Millions):

The revenue loss due to the use of the tax credit would depend on the number and severity forest fires as well as the magnitude of the related reforestation costs. Further analysis will be conducted when the bill is in the Joint Committee on Ways and Means.

Impact Explanation:

Creates, Extends, or Expands Tax Expenditure: Yes No

To be completed by the Senate Committee on Rural Communities and Economic Development

The policy purpose of this measure is

Further Analysis Required