

FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Seventh Oregon Legislative Assembly – 2014 Regular Session
Legislative Fiscal Office

Measure: SB 1513 - A

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Date: 2/11/2014

Measure Description:

Establishes cost assistance program for reforestation of small woodlands following loss from catastrophic fire event.

Government Unit(s) Affected:

Department of Revenue(DOR), Department of Forestry

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the Senate Committee on Rural Communities and Economic Development to the Joint Committee on Ways and Means. The bill establishes a reforestation cost assistance program as well as a tax credit for the reforestation of woodlands after a catastrophic fire event. The agencies may have a fiscal impact associated with this bill; the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required