

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 4079 - A

Seventy-Seventh Oregon Legislative Assembly – 2014 Regular Session
Legislative Fiscal Office

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Date: 2/11/2014

Measure Description:

Directs Oregon State Lottery to convene a work group to research and report on the feasibility of allowing financial institutions to offer prize-linked savings accounts.

Government Unit(s) Affected:

Oregon State Lottery

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Business and Labor to the Joint Committee on Ways and Means. The bill directs the Oregon State Lottery to convene a work group to research and report on the feasibility of allowing financial institutions to offer prize-linked savings accounts, as defined by the bill.

The agency may have a fiscal impact associated with this bill; the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required