FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Seventh Oregon Legislative Assembly – 2014 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

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Date:	02/11/2014

Measure Description:

Changes entities responsible for analyzing biennial performance reviews submitted by Engineering and Technology Industry Council.

Government Unit(s) Affected:

Oregon Educational Investment Board, Higher Education Coordinating Commission, Oregon University System (OUS)

Summary of Expenditure Impact:

See analysis.

Local Government Mandate:

This bill affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis: This bill transfers the responsibility for the Engineering and Technology Industry Council (ETIC) from the Oregon University System (OUS) to the Oregon Education Investment Board (OEIB). In addition, the bill transfers the responsibility for ETIC from OEIB to the Higher Education Coordinating Commission (HECC) when the OEIB sunsets in March of 2016. The operations budget for OUS will not be affected, but any funds not expended from the 2013-15 appropriation will need to be transferred to the OEIB. ETIC was funded at \$29.0 million in 2013-15 biennium.

As amended, the Legislative Fiscal Office believes this measure warrants a subsequent referral to the Joint Committee on Ways and Means Committee for consideration. The amended bill (with the -2 amendment) creates a new fund as a result of the transfer, and transfers a substantial amount of funds between agencies.