FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Seventh Oregon Legislative Assembly – 2014 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

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Measure Description:

Provides that if insurer or supervising entity does not provide timely notice of termination, coverage under policy of portable electronics insurance continues despite enrolled customer's exhaustion of aggregate limit of liability until insurer or supervising entity provides notice of termination.

Government Unit(s) Affected:

Department of Consumer and Business Services (DCBS)

Analysis:

The proposed legislation has been determined to have

NO EXPENDITURE IMPACT

on state or local government.