

**76TH OREGON LEGISLATIVE ASSEMBLY  
STAFF MEASURE SUMMARY  
SENATE FINANCE AND REVENUE COMMITTEE**

**MEASURE: HB 4005 A  
CARRIER:**

**REVENUE: Revenue impact statement issued  
FISCAL: Minimal fiscal impact**

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**Action:**

**Vote:**

**Yeas:**

**Nays:**

**Exc.:**

**Prepared By:** Christine Broniak, Economist

**Meeting Dates:** 2/6, 2/14, 2/18, 2/24, 2/26

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**WHAT THE BILL DOES:** Increases the cap on the total number of electronic commerce zones from 10 to 15. Takes effect on the 91st day following adjournment sine die.

**ISSUES DISCUSSED:**

- Reasons to increase the number of zone designations
- Potential impact on job creation

**EFFECT OF COMMITTEE AMENDMENTS:**

**BACKGROUND:** The Electronic Commerce Zone designation allows qualified companies to claim an income tax credit if they operate within an enterprise zone and are engaged in e-commerce. The credit is 25 percent of investments made during the tax year, up to \$2 million. In 2002 four zones were designated. In 2005, the Legislature increased that number to ten.

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