

To: Chair Dembrow and Members of Senate Environment & Natural Resources Committee

From: Tracy Rutten, Intergovernmental Relations Associate

Date: February 19, 2014

Re: Support for HB 4041-A

The League of Oregon Cities (LOC) urges your support and passage of HB 4041-A. The changes proposed by this bill will allow for local governments to facilitate private financing for certain energy improvement projects.

HB 4041-A will create an enhanced financing tool and encourage collaborative investments in energy efficiency projects. Not only do these types of projects reduce overall energy consumption; they have the added benefit of increased property values, decreased costs to property owners, and will stimulate economic development through the redevelopment of existing facilities.

Thank you for your consideration of HB 4041-A.

For further information, please contact Tracy Rutten, LOC Intergovernmental Relations Associate, at 503-588-6550.