

PRELIMINARY

77TH OREGON LEGISLATIVE ASSEMBLY
2014 REGULAR SESSION
STAFF MEASURE SUMMARY
HOUSE REVENUE COMMITTEE

MEASURE: HB 4005 -6
CARRIER:

REVENUE:
FISCAL:

Action:

Vote:

Yeas:

Nays:

Exc.:

Prepared By: Chris Allanach, Economist

Meeting Dates: 2/6; 2/14; 2/18

WHAT THE BILL DOES: Increases the cap on the total number of electronic commerce zones from 10 to 15.

ISSUES DISCUSSED:

- Reasons to increase the number of zone designations
- Potential impact on job creation

EFFECT OF COMMITTEE AMENDMENTS: Replaces the bill

BACKGROUND: The Electronic Commerce Zone designation allows qualified companies to claim an income tax credit if they operate within an enterprise zone and are engaged in e-commerce. The credit is 25 percent of investments made during the tax year, up to \$2 million. In 2002 four zones were designated. In 2005, the Legislature increased that number to ten.

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