



West Linn-Wilsonville School District 3Jt

ADMINISTRATION BUILDING

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February 14, 2014

HOUSE COMMITTEE ON RULES
Oregon State Capitol HR 50
900 Court Street NE, Room 453,
Salem, Oregon 97301

Email: shane.obrien@state.or.us

RE: HB 4155 PERS Audits

Dear Committee,

Please help to implement HB 4155. School districts are required to include audit comments and opinions on funds controlled and managed by PERS. Without this new bill, each school district and city and county would have to dispatch our own auditors to PERS to test their internal controls and to issue opinions on their processes. This would be very disruptive to PERS and very expensive for our districts.

HB 4155 does nothing more than authorize PERS to do their own audit (and pay for it internally) so that we can all have access to their audit numbers. This will avoid the many duplications we would be forced to otherwise take on.

Thank-you in advance for your consideration and help in promoting HB 4155.

Regards,

A handwritten signature in blue ink, appearing to read "Doug Middlestetter".

Doug Middlestetter, CPA
Business Manager

HB 4155 FIRST PUBLIC HEARING: Authorizes Public Employees Retirement Board to establish procedures for recovering administrative costs from participating public employers for providing to those employers information or services needed to report in compliance with generally accepted accounting principles.